Local Market Update – August 2026

A Research Tool Provided by Central Virginia Regional MLS.

Petersburg City

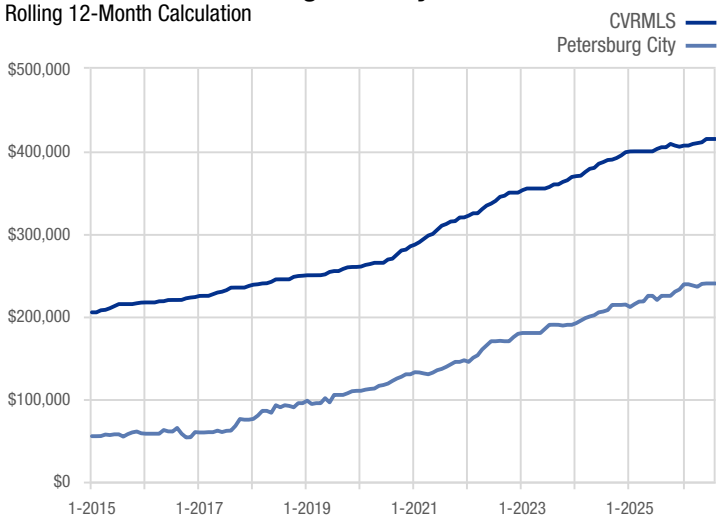
Single Family	August			Year to Date		
Key Metrics	**2025**	**2026**	**% Change**	**Thru 8-2025**	**Thru 8-2026**	**% Change**
New Listings	59	**54**	- 8.5%	448	**467**	+ 4.2%
Pending Sales	42	**38**	- 9.5%	319	**308**	- 3.4%
Closed Sales	34	**37**	+ 8.8%	299	**291**	- 2.7%
Days on Market Until Sale	33	**30**	- 9.1%	33	**37**	+ 12.1%
Median Sales Price*	$240,000	**$237,000**	- 1.3%	$232,000	**$242,000**	+ 4.3%
Average Sales Price*	$240,839	**$245,151**	+ 1.8%	$226,977	**$240,155**	+ 5.8%
Percent of Original List Price Received*	95.6%	**94.5%**	- 1.2%	97.3%	**96.0%**	- 1.3%
Inventory of Homes for Sale	109	**119**	+ 9.2%	—	**—**	—
Months Supply of Inventory	3.0	**3.3**	+ 10.0%	—	**—**	—

Condo/Town	August			Year to Date		
Key Metrics	**2025**	**2026**	**% Change**	**Thru 8-2025**	**Thru 8-2026**	**% Change**
New Listings	0	**0**	0.0%	3	**8**	+ 166.7%
Pending Sales	0	**0**	0.0%	3	**6**	+ 100.0%
Closed Sales	0	**0**	0.0%	3	**6**	+ 100.0%
Days on Market Until Sale	—	**—**	—	42	**57**	+ 35.7%
Median Sales Price*	—	**—**	—	$192,000	**$125,250**	- 34.8%
Average Sales Price*	—	**—**	—	$174,667	**$133,633**	- 23.5%
Percent of Original List Price Received*	—	**—**	—	102.7%	**94.1%**	- 8.4%
Inventory of Homes for Sale	1	**2**	+ 100.0%	—	**—**	—
Months Supply of Inventory	0.8	**1.7**	+ 112.5%	—	**—**	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

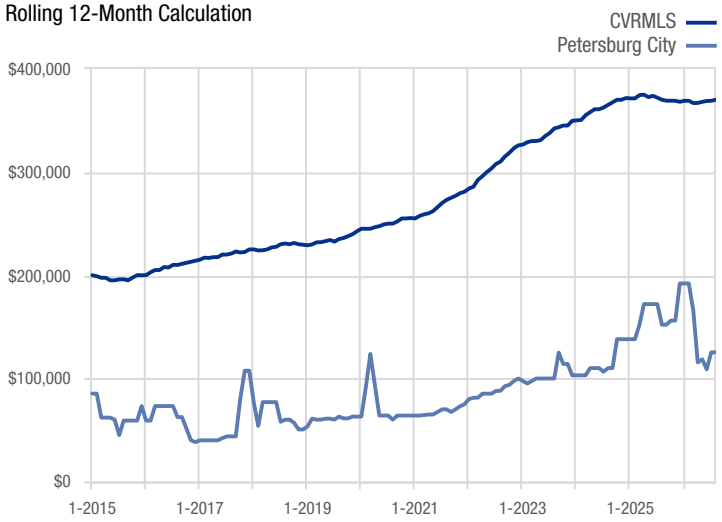
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of September 10, 2026. All data from Central Virginia Regional MLS. Report © 2026 ShowingTime Plus, LLC.