# Local Market Update – October 2026

A Research Tool Provided by Central Virginia Regional MLS.

# Hopewell City

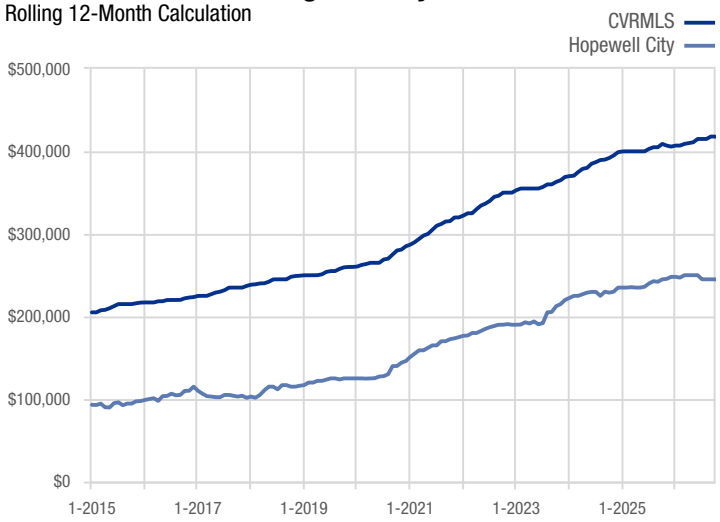
| Single Family | October | | | Year to Date | | |
|---|---|---|---|---|---|---|
| **Key Metrics** | **2025** | **2026** | **% Change** | **Thru 10-2025** | **Thru 10-2026** | **% Change** |
| New Listings | 43 | **28** | - 34.9% | 353 | **349** | - 1.1% |
| Pending Sales | 36 | **20** | - 44.4% | 267 | **245** | - 8.2% |
| Closed Sales | 20 | **27** | + 35.0% | 251 | **241** | - 4.0% |
| Days on Market Until Sale | 38 | **35** | - 7.9% | 34 | **35** | + 2.9% |
| Median Sales Price* | $256,250 | **$250,000** | - 2.4% | $245,550 | **$241,500** | - 1.6% |
| Average Sales Price* | $253,412 | **$266,931** | + 5.3% | $249,790 | **$249,719** | - 0.0% |
| Percent of Original List Price Received* | 95.6% | **97.2%** | + 1.7% | 98.2% | **97.0%** | - 1.2% |
| Inventory of Homes for Sale | 64 | **77** | + 20.3% | — | — | — |
| Months Supply of Inventory | 2.5 | **3.2** | + 28.0% | — | — | — |

| Condo/Town | October | | | Year to Date | | |
|---|---|---|---|---|---|---|
| **Key Metrics** | **2025** | **2026** | **% Change** | **Thru 10-2025** | **Thru 10-2026** | **% Change** |
| New Listings | 3 | **3** | 0.0% | 10 | **32** | + 220.0% |
| Pending Sales | 0 | **1** | — | 5 | **15** | + 200.0% |
| Closed Sales | 0 | **5** | — | 6 | **10** | + 66.7% |
| Days on Market Until Sale | — | **16** | — | 28 | **56** | + 100.0% |
| Median Sales Price* | — | **$310,990** | — | $276,250 | **$310,990** | + 12.6% |
| Average Sales Price* | — | **$311,990** | — | $286,492 | **$325,390** | + 13.6% |
| Percent of Original List Price Received* | — | **101.0%** | — | 98.3% | **97.5%** | - 0.8% |
| Inventory of Homes for Sale | 3 | **10** | + 233.3% | — | — | — |
| Months Supply of Inventory | 1.5 | **4.0** | + 166.7% | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

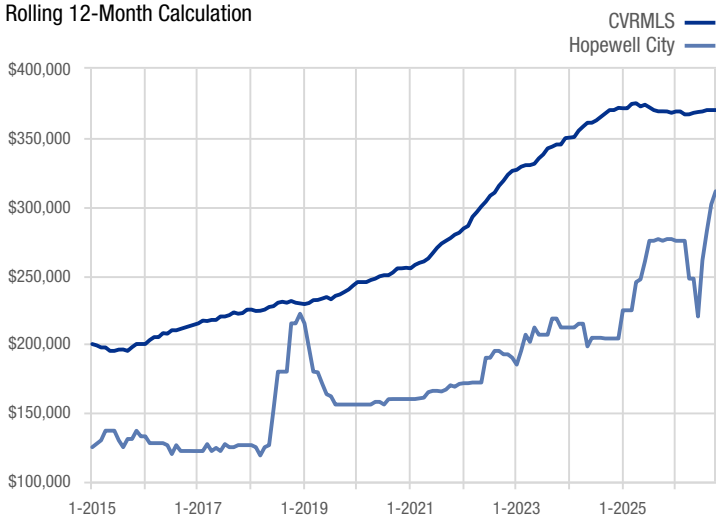
## Median Sales Price - Single-Family

Rolling 12-Month Calculation




## Median Sales Price - Condo/Town

Rolling 12-Month Calculation




A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of November 10, 2026. All data from Central Virginia Regional MLS. Report © 2026 ShowingTime Plus, LLC.