Local Market Update – October 2026

A Research Tool Provided by Central Virginia Regional MLS.

Petersburg City

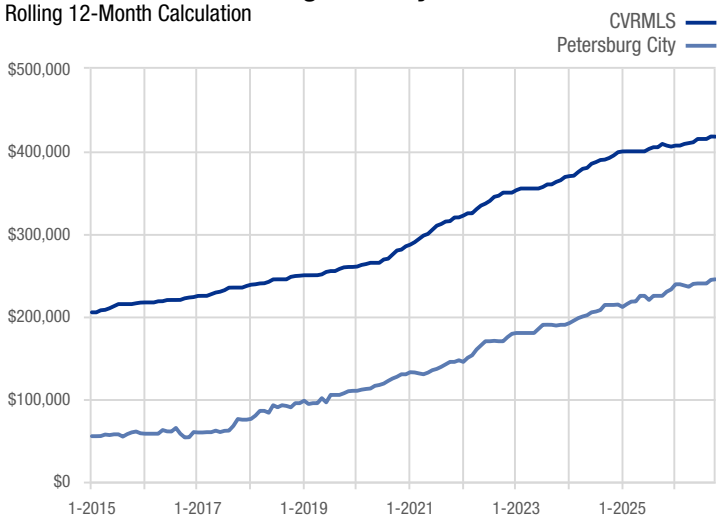
Single Family	October			Year to Date		
Key Metrics	**2025**	**2026**	**% Change**	**Thru 10-2025**	**Thru 10-2026**	**% Change**
New Listings	63	**44**	- 30.2%	578	**584**	+ 1.0%
Pending Sales	29	**35**	+ 20.7%	379	**359**	- 5.3%
Closed Sales	33	**25**	- 24.2%	376	**349**	- 7.2%
Days on Market Until Sale	27	**26**	- 3.7%	33	**36**	+ 9.1%
Median Sales Price*	$219,000	**$231,000**	+ 5.5%	$229,900	**$241,000**	+ 4.8%
Average Sales Price*	$226,927	**$233,366**	+ 2.8%	$222,865	**$240,144**	+ 7.8%
Percent of Original List Price Received*	94.2%	**96.6%**	+ 2.5%	96.8%	**95.9%**	- 0.9%
Inventory of Homes for Sale	131	**116**	- 11.5%	—	**—**	—
Months Supply of Inventory	3.7	**3.3**	- 10.8%	—	**—**	—

Condo/Town	October			Year to Date		
Key Metrics	**2025**	**2026**	**% Change**	**Thru 10-2025**	**Thru 10-2026**	**% Change**
New Listings	1	**2**	+ 100.0%	4	**11**	+ 175.0%
Pending Sales	0	**0**	0.0%	3	**8**	+ 166.7%
Closed Sales	0	**2**	—	3	**8**	+ 166.7%
Days on Market Until Sale	—	**32**	—	42	**51**	+ 21.4%
Median Sales Price*	—	**$99,950**	—	$192,000	**$119,250**	- 37.9%
Average Sales Price*	—	**$99,950**	—	$174,667	**$125,213**	- 28.3%
Percent of Original List Price Received*	—	**96.2%**	—	102.7%	**94.6%**	- 7.9%
Inventory of Homes for Sale	1	**2**	+ 100.0%	—	**—**	—
Months Supply of Inventory	0.7	**1.5**	+ 114.3%	—	**—**	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

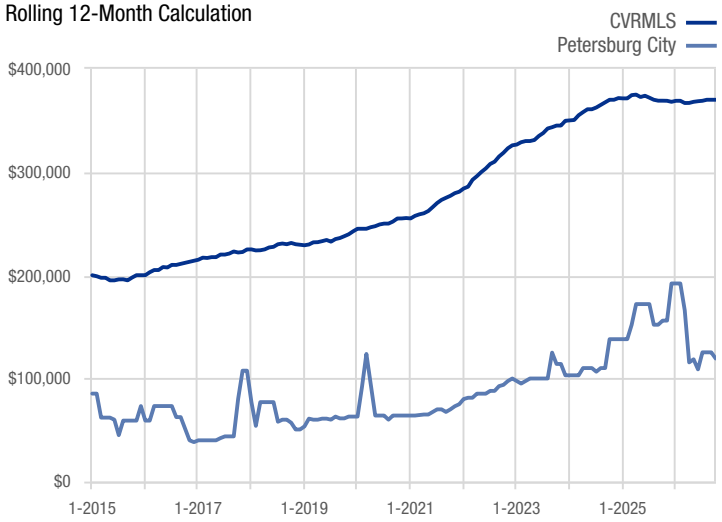
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of November 10, 2026. All data from Central Virginia Regional MLS. Report © 2026 ShowingTime Plus, LLC.