## Local Market Update – July 2025 A Research Tool Provided by Central Virginia Regional MLS.

# C V R ♥ M L S

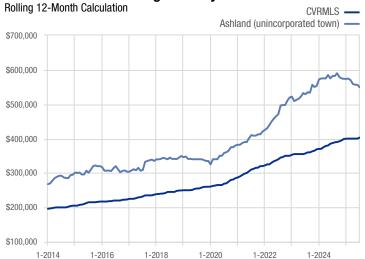
### **Ashland (unincorporated town)**

Single Family	July			Year to Date		
Key Metrics	2024	2025	% Change	Thru 7-2024	Thru 7-2025	% Change
New Listings	28	16	- 42.9%	172	130	- 24.4%
Pending Sales	17	12	- 29.4%	130	97	- 25.4%
Closed Sales	34	10	- 70.6%	120	103	- 14.2%
Days on Market Until Sale	38	84	+ 121.1%	42	36	- 14.3%
Median Sales Price*	\$590,451	\$671,000	+ 13.6%	\$587,450	\$544,174	- 7.4%
Average Sales Price*	\$632,257	\$679,763	+ 7.5%	\$615,092	\$568,224	- 7.6%
Percent of Original List Price Received*	103.0%	<b>102.1</b> %	- 0.9%	102.3%	101.4%	- 0.9%
Inventory of Homes for Sale	51	35	- 31.4%		_	_
Months Supply of Inventory	3.2	2.4	- 25.0%		_	_

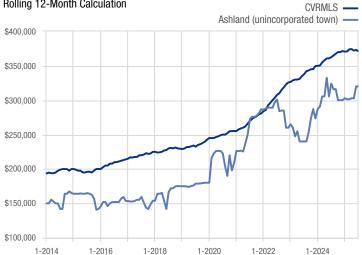
Condo/Town	July			Year to Date			
Key Metrics	2024	2025	% Change	Thru 7-2024	Thru 7-2025	% Change	
New Listings	10	4	- 60.0%	54	53	- 1.9%	
Pending Sales	4	1	- 75.0%	21	25	+ 19.0%	
Closed Sales	6	4	- 33.3%	18	25	+ 38.9%	
Days on Market Until Sale	11	52	+ 372.7%	13	61	+ 369.2%	
Median Sales Price*	\$314,850	\$317,500	+ 0.8%	\$284,850	\$325,000	+ 14.1%	
Average Sales Price*	\$299,617	\$351,515	+ 17.3%	\$300,619	\$341,545	+ 13.6%	
Percent of Original List Price Received*	103.4%	102.9%	- 0.5%	101.9%	98.6%	- 3.2%	
Inventory of Homes for Sale	24	24	0.0%		_	_	
Months Supply of Inventory	7.3	4.9	- 32.9%		_		

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

#### Median Sales Price - Single-Family



#### Median Sales Price - Condo/Town Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.