## **Local Market Update – March 2024**A Research Tool Provided by Central Virginia Regional MLS.

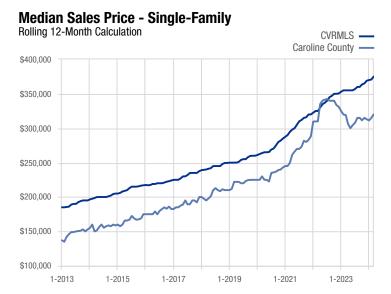


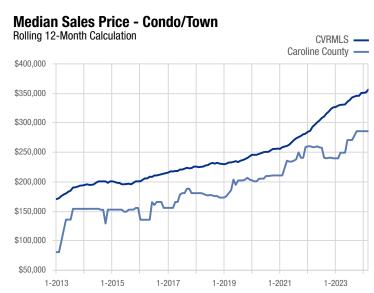
## **Caroline County**

Single Family	March			Year to Date			
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change	
New Listings	27	28	+ 3.7%	55	76	+ 38.2%	
Pending Sales	18	21	+ 16.7%	49	57	+ 16.3%	
Closed Sales	21	20	- 4.8%	35	49	+ 40.0%	
Days on Market Until Sale	68	25	- 63.2%	58	37	- 36.2%	
Median Sales Price*	\$334,900	\$355,238	+ 6.1%	\$307,900	\$335,000	+ 8.8%	
Average Sales Price*	\$337,340	\$378,880	+ 12.3%	\$327,452	\$341,952	+ 4.4%	
Percent of Original List Price Received*	93.9%	100.2%	+ 6.7%	94.2%	98.0%	+ 4.0%	
Inventory of Homes for Sale	25	36	+ 44.0%		_	_	
Months Supply of Inventory	1.8	2.1	+ 16.7%		_	_	

Condo/Town	March			Year to Date			
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change	
New Listings	1	0	- 100.0%	1	1	0.0%	
Pending Sales	0	0	0.0%	1	0	- 100.0%	
Closed Sales	1	0	- 100.0%	1	0	- 100.0%	
Days on Market Until Sale	55	_		55	_	_	
Median Sales Price*	\$270,000			\$270,000	_	_	
Average Sales Price*	\$270,000	_		\$270,000	_	_	
Percent of Original List Price Received*	97.1%			97.1%	_	_	
Inventory of Homes for Sale	1	1	0.0%		_	_	
Months Supply of Inventory	1.0	0.7	- 30.0%		_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.