Local Market Update – October 2024A Research Tool Provided by Central Virginia Regional MLS.

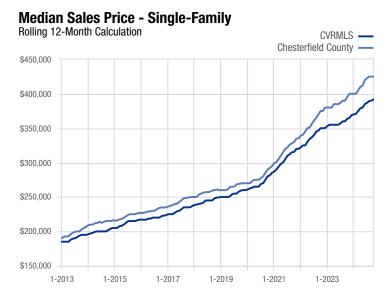


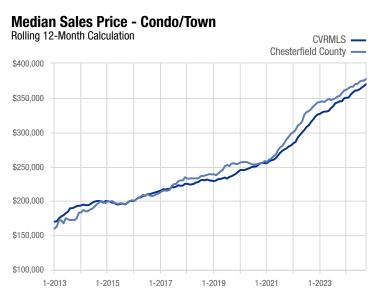
Chesterfield County

Single Family	October			Year to Date			
Key Metrics	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change	
New Listings	397	473	+ 19.1%	4,304	4,547	+ 5.6%	
Pending Sales	298	369	+ 23.8%	3,529	3,710	+ 5.1%	
Closed Sales	283	369	+ 30.4%	3,437	3,557	+ 3.5%	
Days on Market Until Sale	14	30	+ 114.3%	18	25	+ 38.9%	
Median Sales Price*	\$411,000	\$410,000	- 0.2%	\$399,900	\$429,000	+ 7.3%	
Average Sales Price*	\$457,542	\$476,156	+ 4.1%	\$445,392	\$482,599	+ 8.4%	
Percent of Original List Price Received*	101.3%	100.0%	- 1.3%	101.9%	101.1%	- 0.8%	
Inventory of Homes for Sale	624	650	+ 4.2%		_	_	
Months Supply of Inventory	1.9	1.9	0.0%		_	_	

Condo/Town	October			Year to Date			
Key Metrics	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change	
New Listings	121	101	- 16.5%	1,053	946	- 10.2%	
Pending Sales	69	72	+ 4.3%	843	784	- 7.0%	
Closed Sales	94	88	- 6.4%	749	782	+ 4.4%	
Days on Market Until Sale	19	44	+ 131.6%	30	34	+ 13.3%	
Median Sales Price*	\$359,143	\$397,638	+ 10.7%	\$359,065	\$379,588	+ 5.7%	
Average Sales Price*	\$342,436	\$381,142	+ 11.3%	\$349,209	\$373,564	+ 7.0%	
Percent of Original List Price Received*	101.1%	100.2%	- 0.9%	100.6%	100.3%	- 0.3%	
Inventory of Homes for Sale	196	141	- 28.1%		_	_	
Months Supply of Inventory	2.5	1.9	- 24.0%			_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.