Local Market Update – March 2024A Research Tool Provided by Central Virginia Regional MLS.

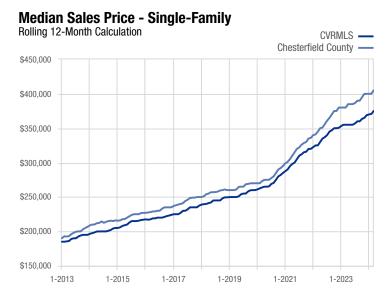


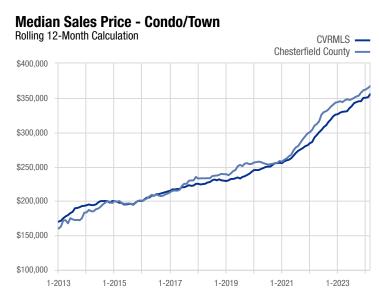
Chesterfield County

Single Family	March			Year to Date			
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change	
New Listings	462	397	- 14.1%	1,143	1,152	+ 0.8%	
Pending Sales	365	406	+ 11.2%	982	1,052	+ 7.1%	
Closed Sales	353	330	- 6.5%	868	832	- 4.1%	
Days on Market Until Sale	24	23	- 4.2%	27	29	+ 7.4%	
Median Sales Price*	\$376,000	\$415,000	+ 10.4%	\$378,180	\$415,000	+ 9.7%	
Average Sales Price*	\$418,731	\$466,264	+ 11.4%	\$423,262	\$465,397	+ 10.0%	
Percent of Original List Price Received*	101.5%	101.4%	- 0.1%	100.6%	100.4%	- 0.2%	
Inventory of Homes for Sale	404	409	+ 1.2%		_	_	
Months Supply of Inventory	1.0	1.2	+ 20.0%		_	_	

Condo/Town		March			Year to Date	
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
New Listings	116	100	- 13.8%	297	291	- 2.0%
Pending Sales	103	98	- 4.9%	263	252	- 4.2%
Closed Sales	101	85	- 15.8%	195	220	+ 12.8%
Days on Market Until Sale	32	38	+ 18.8%	33	35	+ 6.1%
Median Sales Price*	\$340,095	\$372,000	+ 9.4%	\$343,768	\$372,000	+ 8.2%
Average Sales Price*	\$335,821	\$373,737	+ 11.3%	\$341,290	\$370,531	+ 8.6%
Percent of Original List Price Received*	99.9%	100.2%	+ 0.3%	99.8%	100.5%	+ 0.7%
Inventory of Homes for Sale	139	146	+ 5.0%		_	_
Months Supply of Inventory	2.0	1.9	- 5.0%		_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.