

# Local Market Update – June 2024

A Research Tool Provided by Central Virginia Regional MLS.



## Colonial Heights City

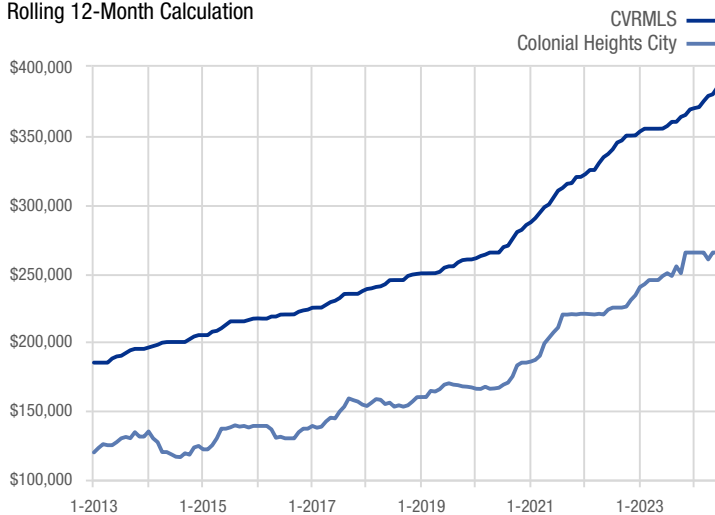
Single Family	June			Year to Date		
	2023	2024	% Change	Thru 6-2023	Thru 6-2024	% Change
New Listings	22	21	- 4.5%	123	134	+ 8.9%
Pending Sales	21	23	+ 9.5%	118	126	+ 6.8%
Closed Sales	18	21	+ 16.7%	106	115	+ 8.5%
Days on Market Until Sale	20	13	- 35.0%	27	23	- 14.8%
Median Sales Price*	\$272,250	<b>\$290,000</b>	+ 6.5%	\$257,975	<b>\$257,000</b>	- 0.4%
Average Sales Price*	\$262,406	<b>\$275,924</b>	+ 5.2%	\$260,903	<b>\$271,002</b>	+ 3.9%
Percent of Original List Price Received*	101.8%	<b>99.7%</b>	- 2.1%	98.4%	<b>99.1%</b>	+ 0.7%
Inventory of Homes for Sale	19	21	+ 10.5%	—	—	—
Months Supply of Inventory	0.9	1.1	+ 22.2%	—	—	—

Condo/Town	June			Year to Date		
	2023	2024	% Change	Thru 6-2023	Thru 6-2024	% Change
New Listings	1	1	0.0%	8	4	- 50.0%
Pending Sales	0	1	—	8	5	- 37.5%
Closed Sales	2	1	- 50.0%	9	4	- 55.6%
Days on Market Until Sale	11	5	- 54.5%	8	29	+ 262.5%
Median Sales Price*	\$306,700	<b>\$359,950</b>	+ 17.4%	\$265,000	<b>\$282,500</b>	+ 6.6%
Average Sales Price*	\$306,700	<b>\$359,950</b>	+ 17.4%	\$272,317	<b>\$298,238</b>	+ 9.5%
Percent of Original List Price Received*	99.7%	<b>100.0%</b>	+ 0.3%	100.8%	<b>98.2%</b>	- 2.6%
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	0.5	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

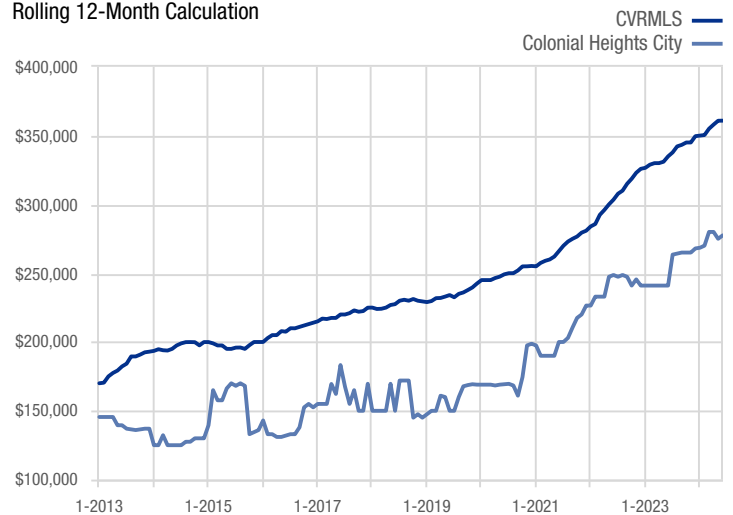
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.