Local Market Update – October 2024A Research Tool Provided by Central Virginia Regional MLS.

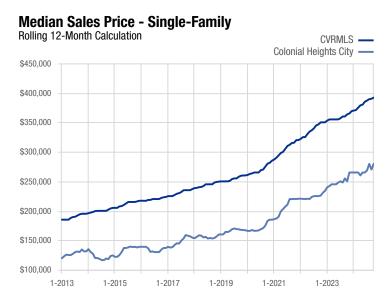


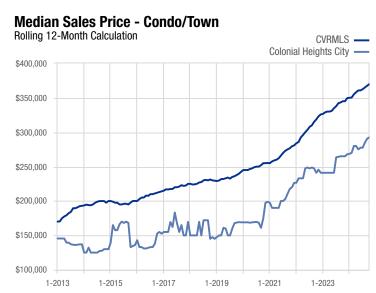
Colonial Heights City

| Single Family | October | | | Year to Date | | | |
|--|-----------|-----------|----------|--------------|--------------|----------|--|
| Key Metrics | 2023 | 2024 | % Change | Thru 10-2023 | Thru 10-2024 | % Change | |
| New Listings | 20 | 23 | + 15.0% | 217 | 240 | + 10.6% | |
| Pending Sales | 15 | 26 | + 73.3% | 193 | 209 | + 8.3% | |
| Closed Sales | 21 | 20 | - 4.8% | 192 | 193 | + 0.5% | |
| Days on Market Until Sale | 20 | 19 | - 5.0% | 22 | 23 | + 4.5% | |
| Median Sales Price* | \$229,950 | \$300,000 | + 30.5% | \$259,975 | \$275,000 | + 5.8% | |
| Average Sales Price* | \$246,174 | \$306,965 | + 24.7% | \$265,156 | \$284,643 | + 7.3% | |
| Percent of Original List Price Received* | 98.4% | 97.4% | - 1.0% | 99.1% | 98.8% | - 0.3% | |
| Inventory of Homes for Sale | 26 | 27 | + 3.8% | | _ | _ | |
| Months Supply of Inventory | 1.4 | 1.4 | 0.0% | | _ | _ | |

| Condo/Town | October | | | Year to Date | | | |
|--|-----------|-----------|----------|--------------|--------------|----------|--|
| Key Metrics | 2023 | 2024 | % Change | Thru 10-2023 | Thru 10-2024 | % Change | |
| New Listings | 2 | 2 | 0.0% | 17 | 12 | - 29.4% | |
| Pending Sales | 2 | 1 | - 50.0% | 14 | 8 | - 42.9% | |
| Closed Sales | 2 | 2 | 0.0% | 14 | 9 | - 35.7% | |
| Days on Market Until Sale | 25 | 15 | - 40.0% | 12 | 22 | + 83.3% | |
| Median Sales Price* | \$278,750 | \$315,000 | + 13.0% | \$265,000 | \$290,000 | + 9.4% | |
| Average Sales Price* | \$278,750 | \$315,000 | + 13.0% | \$270,989 | \$312,661 | + 15.4% | |
| Percent of Original List Price Received* | 98.3% | 98.3% | 0.0% | 100.1% | 98.7% | - 1.4% | |
| Inventory of Homes for Sale | 3 | 4 | + 33.3% | | _ | _ | |
| Months Supply of Inventory | 1.6 | 3.6 | + 125.0% | | _ | _ | |

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.