## **Local Market Update – March 2024**A Research Tool Provided by Central Virginia Regional MLS.

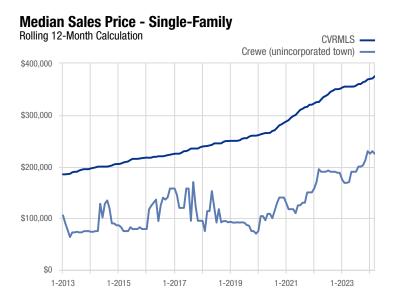


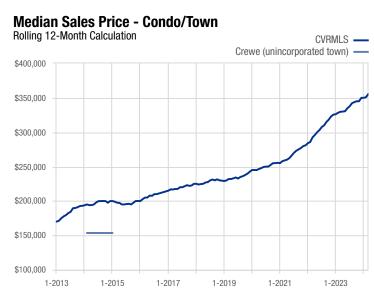
## **Crewe (unincorporated town)**

| Single Family                            |           | March     |          |             | Year to Date |          |
|--|-----------|-----------|----------|-------------|--------------|----------|
| Key Metrics                              | 2023      | 2024      | % Change | Thru 3-2023 | Thru 3-2024  | % Change |
| New Listings                             | 4         | 1         | - 75.0%  | 9           | 3            | - 66.7%  |
| Pending Sales                            | 2         | 1         | - 50.0%  | 5           | 4            | - 20.0%  |
| Closed Sales                             | 3         | 2         | - 33.3%  | 4           | 7            | + 75.0%  |
| Days on Market Until Sale                | 66        | 75        | + 13.6%  | 49          | 59           | + 20.4%  |
| Median Sales Price*                      | \$205,000 | \$198,750 | - 3.0%   | \$162,500   | \$205,000    | + 26.2%  |
| Average Sales Price*                     | \$207,667 | \$198,750 | - 4.3%   | \$180,750   | \$218,643    | + 21.0%  |
| Percent of Original List Price Received* | 103.4%    | 93.9%     | - 9.2%   | 102.6%      | 96.2%        | - 6.2%   |
| Inventory of Homes for Sale              | 9         | 2         | - 77.8%  |             | _            | _        |
| Months Supply of Inventory               | 4.5       | 0.7       | - 84.4%  |             | _            | _        |

| Condo/Town                               | March |      |          | Year to Date |             |          |
|--|-------|------|----------|--------------|-------------|----------|
| Key Metrics                              | 2023  | 2024 | % Change | Thru 3-2023  | Thru 3-2024 | % Change |
| New Listings                             | 0     | 0    | 0.0%     | 0            | 0           | 0.0%     |
| Pending Sales                            | 0     | 0    | 0.0%     | 0            | 0           | 0.0%     |
| Closed Sales                             | 0     | 0    | 0.0%     | 0            | 0           | 0.0%     |
| Days on Market Until Sale                | _     | _    |          |              | _           | _        |
| Median Sales Price*                      | _     |      |          |              | _           | _        |
| Average Sales Price*                     | _     | _    |          |              | _           | _        |
| Percent of Original List Price Received* | _     |      |          |              | _           | _        |
| Inventory of Homes for Sale              | 0     | 0    | 0.0%     |              | _           | _        |
| Months Supply of Inventory               | _     |      |          |              | _           | _        |

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.