## **Local Market Update – October 2024**A Research Tool Provided by Central Virginia Regional MLS.

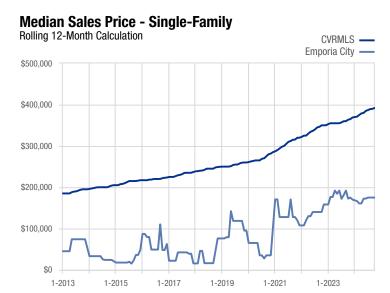


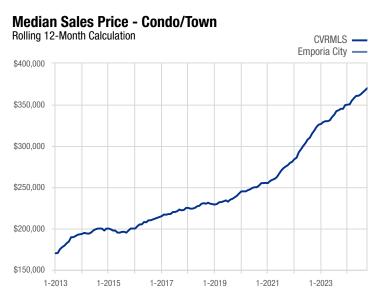
## **Emporia City**

Single Family	October			Year to Date			
Key Metrics	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change	
New Listings	3	3	0.0%	18	37	+ 105.6%	
Pending Sales	3	4	+ 33.3%	13	22	+ 69.2%	
Closed Sales	5	4	- 20.0%	12	18	+ 50.0%	
Days on Market Until Sale	19	58	+ 205.3%	33	69	+ 109.1%	
Median Sales Price*	\$166,500	\$139,600	- 16.2%	\$172,500	\$179,500	+ 4.1%	
Average Sales Price*	\$166,260	\$147,800	- 11.1%	\$169,350	\$174,594	+ 3.1%	
Percent of Original List Price Received*	96.5%	88.5%	- 8.3%	93.1%	93.3%	+ 0.2%	
Inventory of Homes for Sale	4	7	+ 75.0%			_	
Months Supply of Inventory	2.3	2.9	+ 26.1%			_	

Condo/Town	October			Year to Date			
Key Metrics	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_			_	_	
Median Sales Price*	_				_	_	
Average Sales Price*	_	_	_		_	_	
Percent of Original List Price Received*	_				_	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_				_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.