## **Local Market Update – August 2025**A Research Tool Provided by Central Virginia Regional MLS.

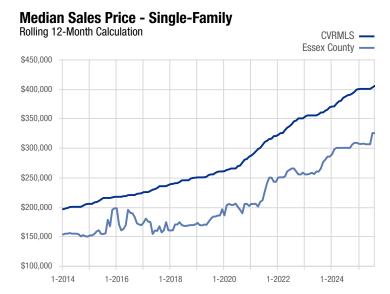


## **Essex County**

Single Family	August			Year to Date			
Key Metrics	2024	2025	% Change	Thru 8-2024	Thru 8-2025	% Change	
New Listings	10	14	+ 40.0%	75	107	+ 42.7%	
Pending Sales	5	12	+ 140.0%	52	77	+ 48.1%	
Closed Sales	7	6	- 14.3%	54	65	+ 20.4%	
Days on Market Until Sale	34	29	- 14.7%	61	66	+ 8.2%	
Median Sales Price*	\$345,000	\$310,500	- 10.0%	\$308,500	\$325,000	+ 5.3%	
Average Sales Price*	\$468,771	\$341,500	- 27.1%	\$412,987	\$400,352	- 3.1%	
Percent of Original List Price Received*	94.6%	98.2%	+ 3.8%	97.7%	95.4%	- 2.4%	
Inventory of Homes for Sale	33	30	- 9.1%		_	_	
Months Supply of Inventory	5.2	3.5	- 32.7%		_	_	

Condo/Town	August			Year to Date			
Key Metrics	2024	2025	% Change	Thru 8-2024	Thru 8-2025	% Change	
New Listings	0	0	0.0%	2	2	0.0%	
Pending Sales	0	0	0.0%	2	2	0.0%	
Closed Sales	1	0	- 100.0%	2	2	0.0%	
Days on Market Until Sale	3	_	<del></del>	7	27	+ 285.7%	
Median Sales Price*	\$355,000			\$256,900	\$324,975	+ 26.5%	
Average Sales Price*	\$355,000	_		\$256,900	\$324,975	+ 26.5%	
Percent of Original List Price Received*	100.0%			100.0%	100.0%	0.0%	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_				_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.