Local Market Update – March 2024A Research Tool Provided by Central Virginia Regional MLS.

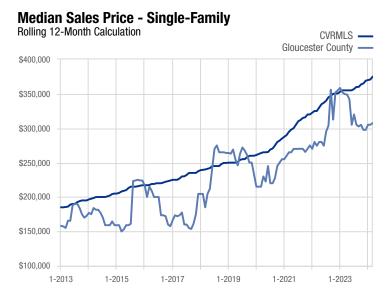


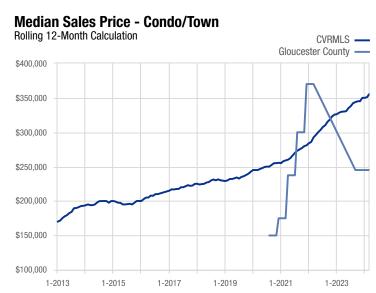
Gloucester County

Single Family	March			Year to Date			
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change	
New Listings	4	1	- 75.0%	13	10	- 23.1%	
Pending Sales	2	5	+ 150.0%	8	8	0.0%	
Closed Sales	4	1	- 75.0%	9	5	- 44.4%	
Days on Market Until Sale	9	79	+ 777.8%	8	32	+ 300.0%	
Median Sales Price*	\$307,500	\$335,000	+ 8.9%	\$265,000	\$335,000	+ 26.4%	
Average Sales Price*	\$447,500	\$335,000	- 25.1%	\$340,017	\$452,600	+ 33.1%	
Percent of Original List Price Received*	92.3%	90.7%	- 1.7%	99.0%	96.9%	- 2.1%	
Inventory of Homes for Sale	6	8	+ 33.3%		_	_	
Months Supply of Inventory	2.6	2.8	+ 7.7%		_	_	

Condo/Town	March			Year to Date		
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	_	_			_	_
Median Sales Price*	_				_	_
Average Sales Price*	_	_			_	_
Percent of Original List Price Received*	_				_	_
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory	_				_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.