

# Local Market Update – October 2024

A Research Tool Provided by Central Virginia Regional MLS.



## Hampton City

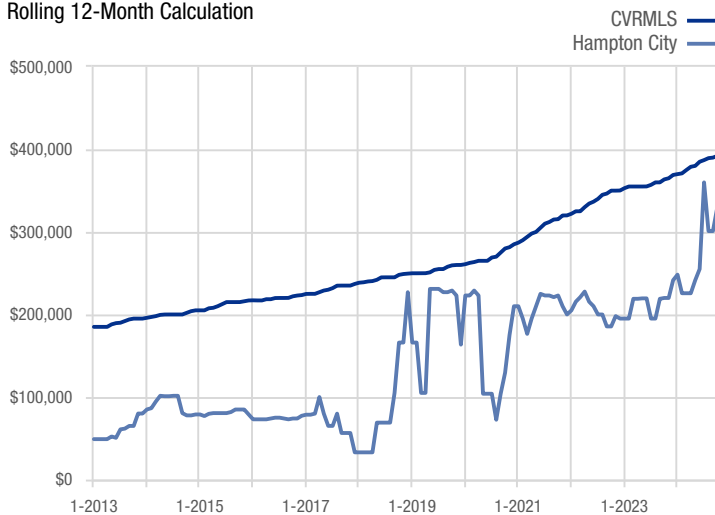
Single Family	October			Year to Date		
	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change
New Listings	2	2	0.0%	18	23	+ 27.8%
Pending Sales	0	2	—	15	19	+ 26.7%
Closed Sales	2	0	- 100.0%	15	16	+ 6.7%
Days on Market Until Sale	25	—	—	28	23	- 17.9%
Median Sales Price*	\$255,000	—	—	\$241,500	\$330,000	+ 36.6%
Average Sales Price*	\$255,000	—	—	\$221,383	\$342,189	+ 54.6%
Percent of Original List Price Received*	100.0%	—	—	121.3%	105.1%	- 13.4%
Inventory of Homes for Sale	3	2	- 33.3%	—	—	—
Months Supply of Inventory	1.3	0.8	- 38.5%	—	—	—

Condo/Town	October			Year to Date		
	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change
New Listings	0	1	—	4	3	- 25.0%
Pending Sales	0	0	0.0%	3	1	- 66.7%
Closed Sales	1	0	- 100.0%	3	1	- 66.7%
Days on Market Until Sale	5	—	—	10	5	- 50.0%
Median Sales Price*	\$146,000	—	—	\$275,000	\$240,000	- 12.7%
Average Sales Price*	\$146,000	—	—	\$233,333	\$240,000	+ 2.9%
Percent of Original List Price Received*	104.3%	—	—	102.7%	104.4%	+ 1.7%
Inventory of Homes for Sale	0	2	—	—	—	—
Months Supply of Inventory	—	2.0	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

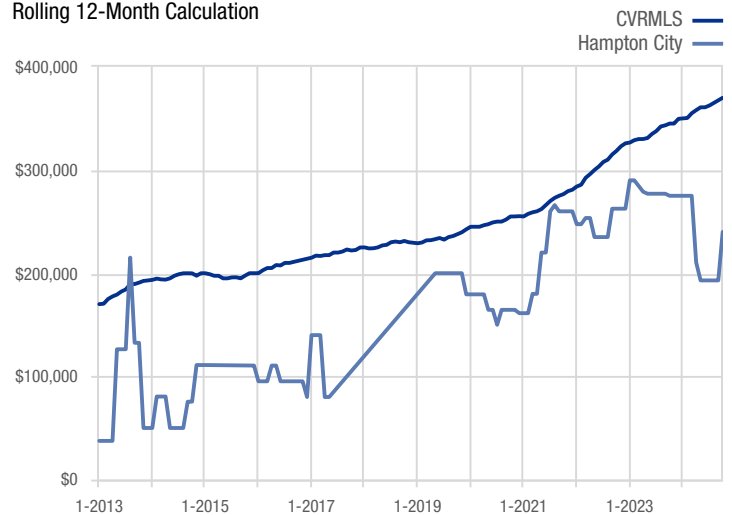
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.