Local Market Update – July 2025A Research Tool Provided by Central Virginia Regional MLS.

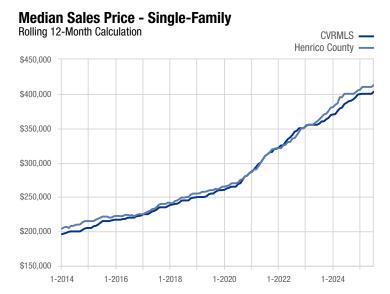


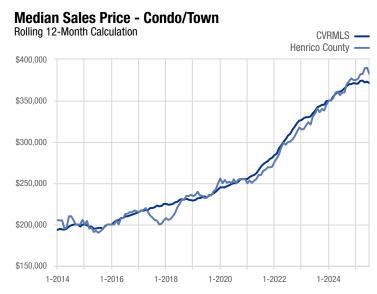
Henrico County

Single Family		July			Year to Date	
Key Metrics	2024	2025	% Change	Thru 7-2024	Thru 7-2025	% Change
New Listings	293	334	+ 14.0%	1,949	2,145	+ 10.1%
Pending Sales	241	264	+ 9.5%	1,667	1,762	+ 5.7%
Closed Sales	244	288	+ 18.0%	1,550	1,642	+ 5.9%
Days on Market Until Sale	13	18	+ 38.5%	18	22	+ 22.2%
Median Sales Price*	\$420,500	\$425,000	+ 1.1%	\$405,000	\$415,000	+ 2.5%
Average Sales Price*	\$497,758	\$522,659	+ 5.0%	\$490,522	\$500,322	+ 2.0%
Percent of Original List Price Received*	101.6%	101.0%	- 0.6%	101.9%	101.2%	- 0.7%
Inventory of Homes for Sale	285	346	+ 21.4%		_	_
Months Supply of Inventory	1.3	1.5	+ 15.4%		_	_

Condo/Town	July			Year to Date			
Key Metrics	2024	2025	% Change	Thru 7-2024	Thru 7-2025	% Change	
New Listings	121	162	+ 33.9%	805	1,051	+ 30.6%	
Pending Sales	84	118	+ 40.5%	683	782	+ 14.5%	
Closed Sales	114	124	+ 8.8%	637	733	+ 15.1%	
Days on Market Until Sale	32	33	+ 3.1%	30	31	+ 3.3%	
Median Sales Price*	\$403,500	\$358,500	- 11.2%	\$370,000	\$385,000	+ 4.1%	
Average Sales Price*	\$417,548	\$425,747	+ 2.0%	\$407,913	\$418,780	+ 2.7%	
Percent of Original List Price Received*	100.9%	99.1%	- 1.8%	100.6%	99.2%	- 1.4%	
Inventory of Homes for Sale	169	242	+ 43.2%		_	_	
Months Supply of Inventory	1.8	2.4	+ 33.3%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.