## **Local Market Update – July 2025**A Research Tool Provided by Central Virginia Regional MLS.

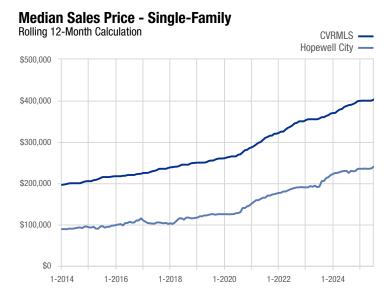


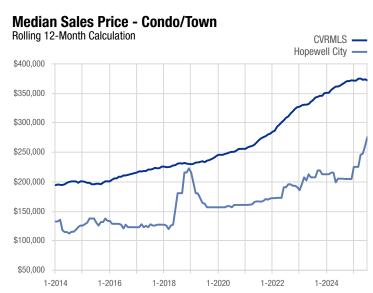
## **Hopewell City**

Single Family	July			Year to Date			
Key Metrics	2024	2025	% Change	Thru 7-2024	Thru 7-2025	% Change	
New Listings	38	46	+ 21.1%	260	253	- 2.7%	
Pending Sales	23	25	+ 8.7%	209	190	- 9.1%	
Closed Sales	33	24	- 27.3%	201	175	- 12.9%	
Days on Market Until Sale	16	23	+ 43.8%	26	35	+ 34.6%	
Median Sales Price*	\$215,000	\$251,000	+ 16.7%	\$235,000	\$242,500	+ 3.2%	
Average Sales Price*	\$216,535	\$254,310	+ 17.4%	\$231,395	\$244,671	+ 5.7%	
Percent of Original List Price Received*	100.8%	98.0%	- 2.8%	98.5%	98.5%	0.0%	
Inventory of Homes for Sale	45	62	+ 37.8%		_	_	
Months Supply of Inventory	1.8	2.5	+ 38.9%		_	_	

Condo/Town		July			Year to Date	
Key Metrics	2024	2025	% Change	Thru 7-2024	Thru 7-2025	% Change
New Listings	1	0	- 100.0%	5	7	+ 40.0%
Pending Sales	0	0	0.0%	4	5	+ 25.0%
Closed Sales	0	1		3	3	0.0%
Days on Market Until Sale	_	17		24	24	0.0%
Median Sales Price*	_	\$279,000		\$180,000	\$277,500	+ 54.2%
Average Sales Price*	_	\$279,000		\$161,333	\$277,167	+ 71.8%
Percent of Original List Price Received*	_	100.0%		96.3%	99.7%	+ 3.5%
Inventory of Homes for Sale	2	0	- 100.0%		_	_
Months Supply of Inventory	1.7				_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.