

# Local Market Update – December 2024

A Research Tool Provided by Central Virginia Regional MLS.



## Hopewell City

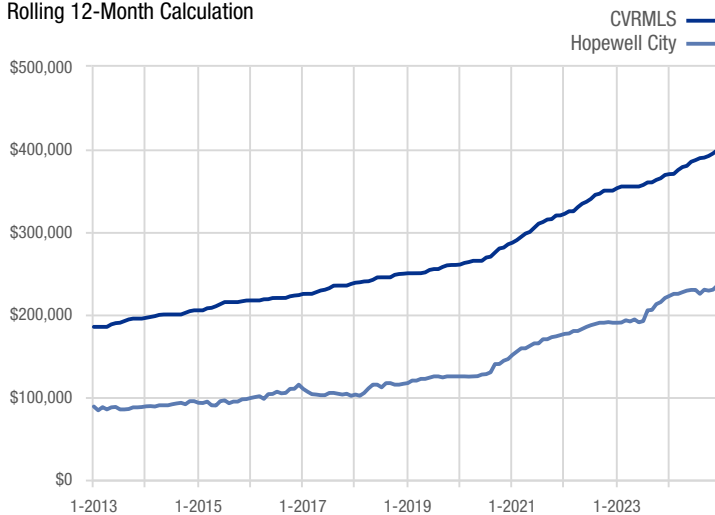
Single Family	December			Year to Date		
	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change
New Listings	24	19	- 20.8%	386	427	+ 10.6%
Pending Sales	19	16	- 15.8%	321	324	+ 0.9%
Closed Sales	18	24	+ 33.3%	321	322	+ 0.3%
Days on Market Until Sale	38	27	- 28.9%	23	24	+ 4.3%
Median Sales Price*	\$180,000	\$250,000	+ 38.9%	\$220,000	\$235,000	+ 6.8%
Average Sales Price*	\$190,828	\$262,183	+ 37.4%	\$214,531	\$235,424	+ 9.7%
Percent of Original List Price Received*	92.9%	98.2%	+ 5.7%	98.0%	98.1%	+ 0.1%
Inventory of Homes for Sale	47	51	+ 8.5%	—	—	—
Months Supply of Inventory	1.8	1.9	+ 5.6%	—	—	—

Condo/Town	December			Year to Date		
	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change
New Listings	1	0	- 100.0%	8	8	0.0%
Pending Sales	0	1	—	7	8	+ 14.3%
Closed Sales	0	0	0.0%	7	7	0.0%
Days on Market Until Sale	—	—	—	19	43	+ 126.3%
Median Sales Price*	—	—	—	\$212,000	\$204,000	- 3.8%
Average Sales Price*	—	—	—	\$213,071	\$195,414	- 8.3%
Percent of Original List Price Received*	—	—	—	99.8%	96.1%	- 3.7%
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	1.0	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

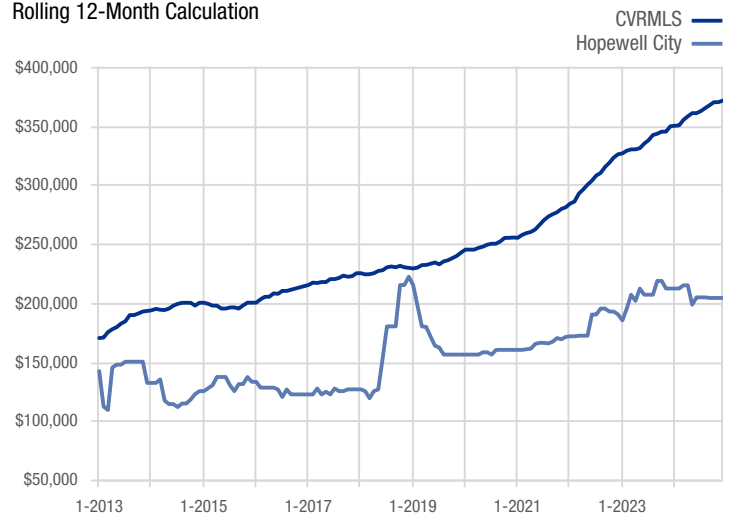
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.