Local Market Update – September 2025A Research Tool Provided by Central Virginia Regional MLS.

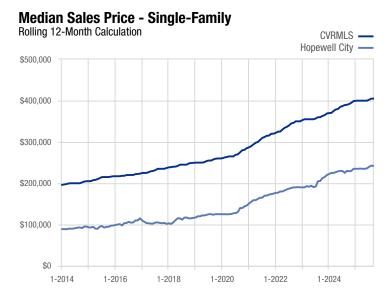


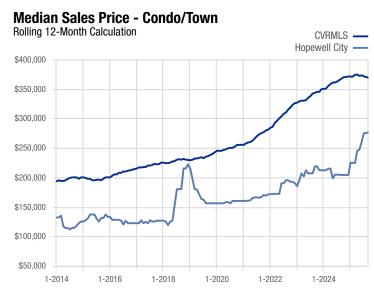
Hopewell City

Single Family	September			Year to Date			
Key Metrics	2024	2025	% Change	Thru 9-2024	Thru 9-2025	% Change	
New Listings	42	24	- 42.9%	343	309	- 9.9%	
Pending Sales	21	19	- 9.5%	254	226	- 11.0%	
Closed Sales	15	27	+ 80.0%	241	224	- 7.1%	
Days on Market Until Sale	14	30	+ 114.3%	24	33	+ 37.5%	
Median Sales Price*	\$271,000	\$244,500	- 9.8%	\$235,000	\$243,750	+ 3.7%	
Average Sales Price*	\$257,210	\$265,124	+ 3.1%	\$233,122	\$249,466	+ 7.0%	
Percent of Original List Price Received*	100.0%	97.8%	- 2.2%	98.5%	98.4%	- 0.1%	
Inventory of Homes for Sale	62	62	0.0%		_	_	
Months Supply of Inventory	2.4	2.5	+ 4.2%		_	_	

Condo/Town	September			Year to Date			
Key Metrics	2024	2025	% Change	Thru 9-2024	Thru 9-2025	% Change	
New Listings	1	0	- 100.0%	7	7	0.0%	
Pending Sales	1	0	- 100.0%	6	5	- 16.7%	
Closed Sales	1	0	- 100.0%	5	6	+ 20.0%	
Days on Market Until Sale	53	_		38	28	- 26.3%	
Median Sales Price*	\$204,000			\$204,000	\$276,250	+ 35.4%	
Average Sales Price*	\$204,000	_		\$186,600	\$286,492	+ 53.5%	
Percent of Original List Price Received*	88.7%			95.1%	98.3%	+ 3.4%	
Inventory of Homes for Sale	1	0	- 100.0%		_	_	
Months Supply of Inventory	0.9	_			_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.