

Local Market Update – September 2020

A Research Tool Provided by Central Virginia Regional MLS.



King and Queen County

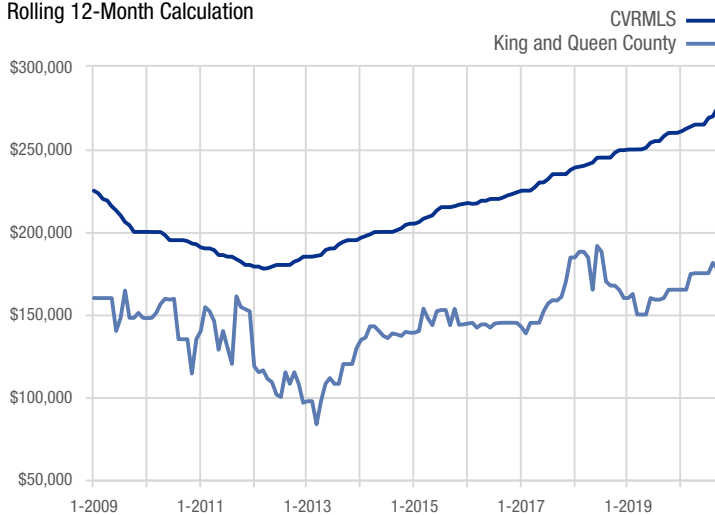
Single Family	September			Year to Date		
	2019	2020	% Change	Thru 9-2019	Thru 9-2020	% Change
New Listings	3	10	+ 233.3%	57	60	+ 5.3%
Pending Sales	3	8	+ 166.7%	35	39	+ 11.4%
Closed Sales	1	2	+ 100.0%	30	26	- 13.3%
Days on Market Until Sale	18	49	+ 172.2%	69	56	- 18.8%
Median Sales Price*	\$173,500	\$113,500	- 34.6%	\$165,000	\$176,300	+ 6.8%
Average Sales Price*	\$173,500	\$113,500	- 34.6%	\$208,904	\$191,036	- 8.6%
Percent of Original List Price Received*	98.9%	90.5%	- 8.5%	95.1%	95.2%	+ 0.1%
Inventory of Homes for Sale	16	16	0.0%	—	—	—
Months Supply of Inventory	4.2	4.5	+ 7.1%	—	—	—

Condo/Town	September			Year to Date		
	2019	2020	% Change	Thru 9-2019	Thru 9-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

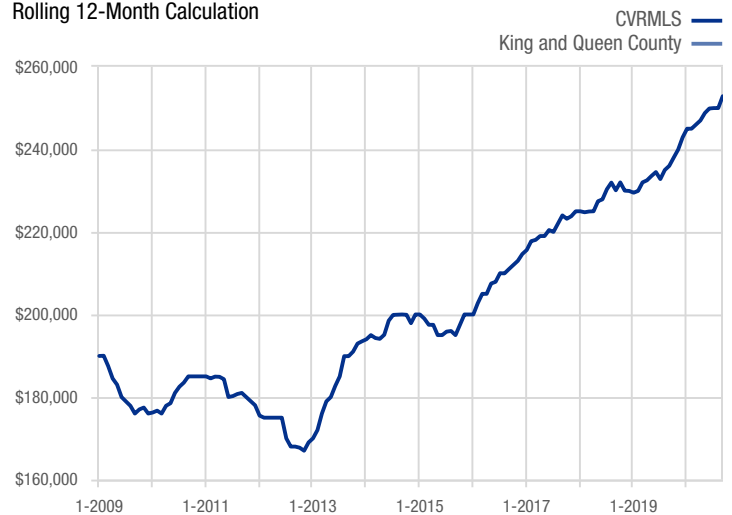
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.