

# Local Market Update – June 2024

A Research Tool Provided by Central Virginia Regional MLS.



## King and Queen County

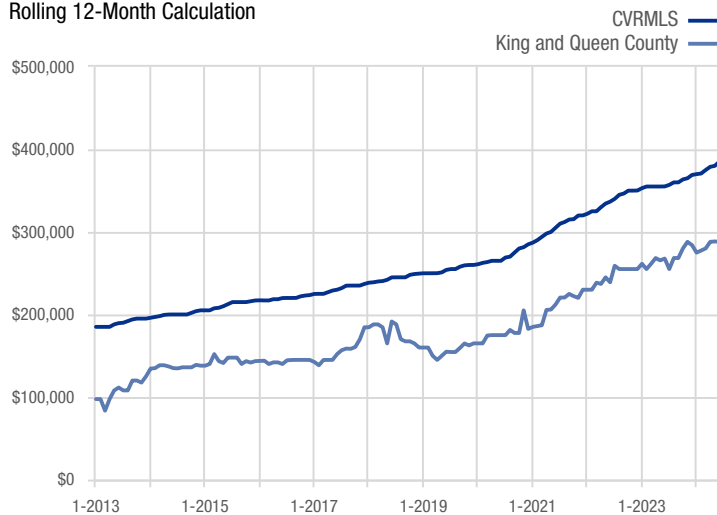
Single Family	June			Year to Date		
	2023	2024	% Change	Thru 6-2023	Thru 6-2024	% Change
New Listings	5	8	+ 60.0%	24	35	+ 45.8%
Pending Sales	3	8	+ 166.7%	17	24	+ 41.2%
Closed Sales	2	4	+ 100.0%	14	21	+ 50.0%
Days on Market Until Sale	18	17	- 5.6%	17	20	+ 17.6%
Median Sales Price*	\$930,000	<b>\$252,475</b>	- 72.9%	\$274,500	<b>\$269,900</b>	- 1.7%
Average Sales Price*	\$930,000	<b>\$329,988</b>	- 64.5%	\$366,923	<b>\$351,200</b>	- 4.3%
Percent of Original List Price Received*	86.2%	<b>94.2%</b>	+ 9.3%	97.7%	<b>98.5%</b>	+ 0.8%
Inventory of Homes for Sale	8	13	+ 62.5%	—	—	—
Months Supply of Inventory	2.6	3.3	+ 26.9%	—	—	—

Condo/Town	June			Year to Date		
	2023	2024	% Change	Thru 6-2023	Thru 6-2024	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

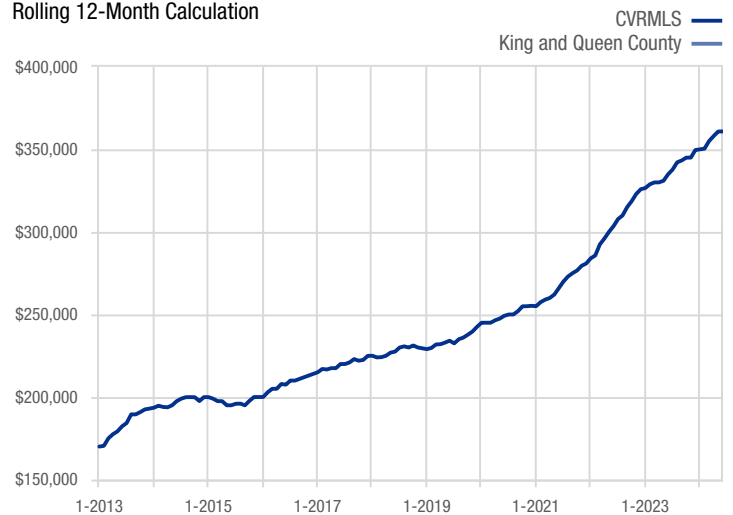
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.