

Local Market Update – October 2024

A Research Tool Provided by Central Virginia Regional MLS.



King and Queen County

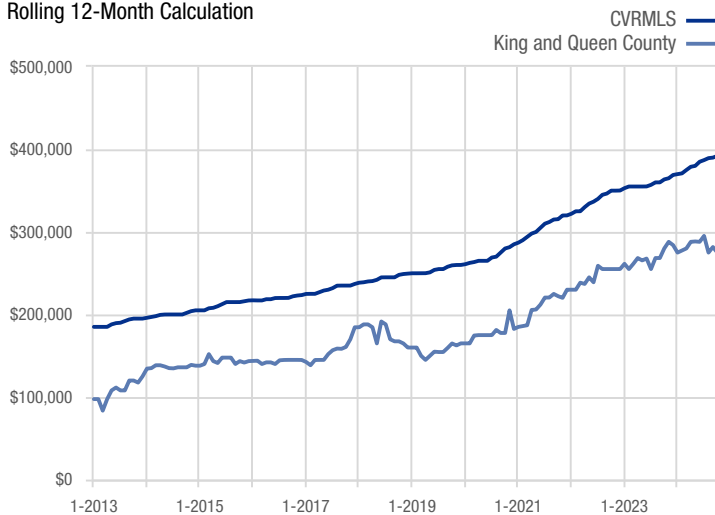
Single Family	October			Year to Date		
	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change
New Listings	6	2	- 66.7%	46	54	+ 17.4%
Pending Sales	2	3	+ 50.0%	30	38	+ 26.7%
Closed Sales	3	8	+ 166.7%	29	40	+ 37.9%
Days on Market Until Sale	16	9	- 43.8%	15	21	+ 40.0%
Median Sales Price*	\$320,000	\$293,725	- 8.2%	\$288,000	\$281,725	- 2.2%
Average Sales Price*	\$321,633	\$378,688	+ 17.7%	\$345,811	\$340,966	- 1.4%
Percent of Original List Price Received*	96.9%	101.5%	+ 4.7%	98.6%	98.5%	- 0.1%
Inventory of Homes for Sale	12	12	0.0%	—	—	—
Months Supply of Inventory	4.0	3.1	- 22.5%	—	—	—

Condo/Town	October			Year to Date		
	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

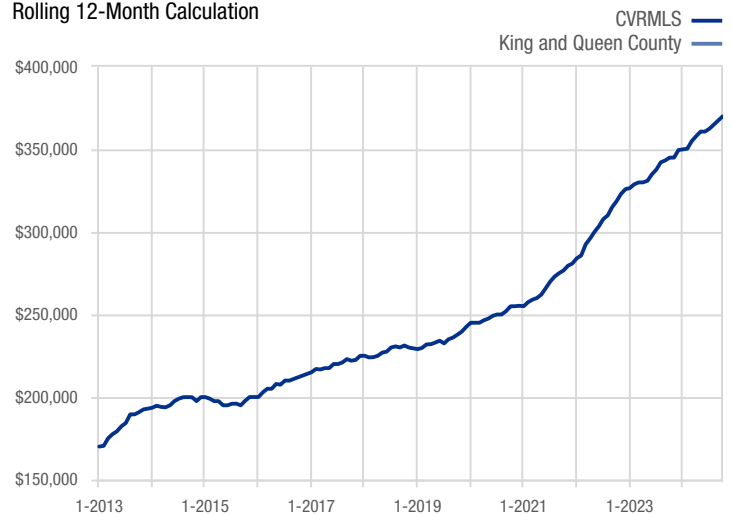
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.