

Local Market Update – February 2025

A Research Tool Provided by Central Virginia Regional MLS.



King and Queen County

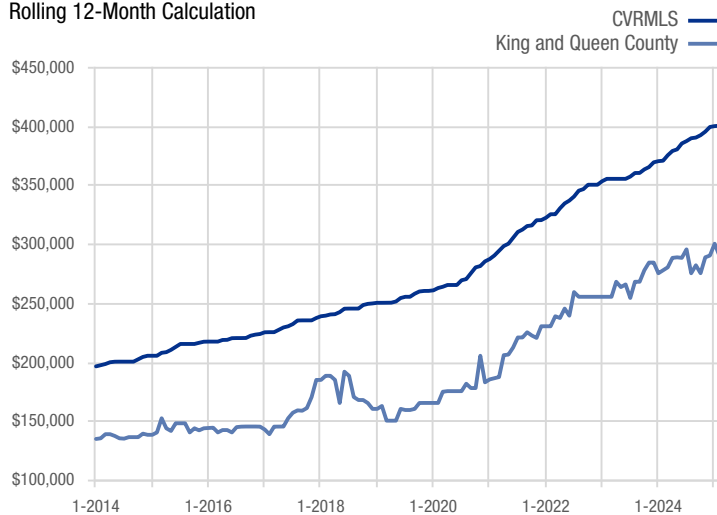
Single Family	February			Year to Date		
	2024	2025	% Change	Thru 2-2024	Thru 2-2025	% Change
Key Metrics						
New Listings	3	3	0.0%	6	4	- 33.3%
Pending Sales	3	1	- 66.7%	6	4	- 33.3%
Closed Sales	2	4	+ 100.0%	7	5	- 28.6%
Days on Market Until Sale	8	34	+ 325.0%	12	29	+ 141.7%
Median Sales Price*	\$405,000	\$140,000	- 65.4%	\$255,000	\$160,000	- 37.3%
Average Sales Price*	\$405,000	\$169,988	- 58.0%	\$335,707	\$195,990	- 41.6%
Percent of Original List Price Received*	101.0%	88.8%	- 12.1%	99.7%	91.3%	- 8.4%
Inventory of Homes for Sale	6	5	- 16.7%	—	—	—
Months Supply of Inventory	1.8	1.4	- 22.2%	—	—	—

Condo/Town	February			Year to Date		
	2024	2025	% Change	Thru 2-2024	Thru 2-2025	% Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

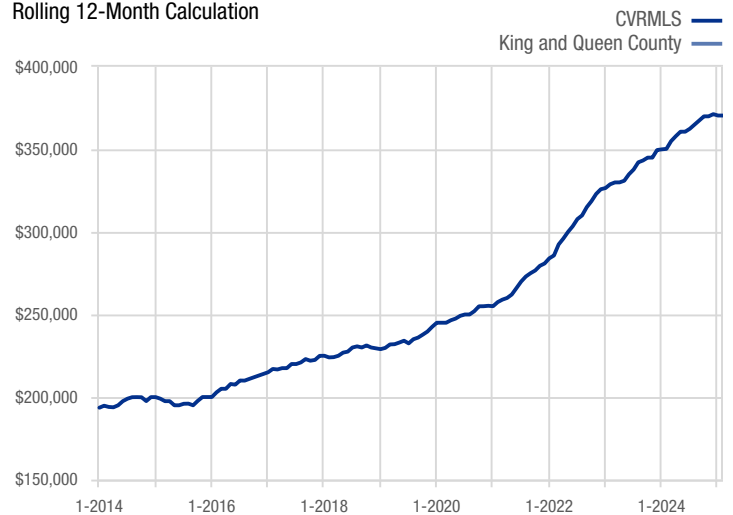
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.