Local Market Update – March 2024A Research Tool Provided by Central Virginia Regional MLS.

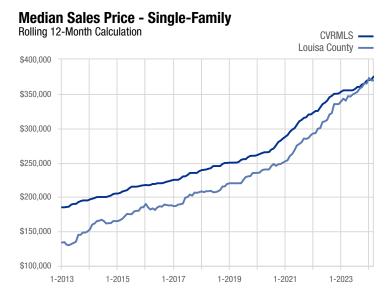


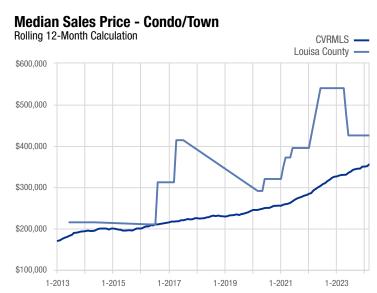
Louisa County

Single Family	March			Year to Date			
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change	
New Listings	47	40	- 14.9%	104	112	+ 7.7%	
Pending Sales	28	27	- 3.6%	79	100	+ 26.6%	
Closed Sales	27	30	+ 11.1%	59	74	+ 25.4%	
Days on Market Until Sale	30	53	+ 76.7%	38	59	+ 55.3%	
Median Sales Price*	\$334,000	\$358,800	+ 7.4%	\$338,000	\$360,680	+ 6.7%	
Average Sales Price*	\$398,371	\$472,581	+ 18.6%	\$415,625	\$435,667	+ 4.8%	
Percent of Original List Price Received*	99.5%	97.4%	- 2.1%	98.5%	96.1%	- 2.4%	
Inventory of Homes for Sale	66	74	+ 12.1%		_	_	
Months Supply of Inventory	2.7	2.6	- 3.7%		_	_	

Condo/Town	March			Year to Date		
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
New Listings	1	1	0.0%	1	1	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	_	_			_	_
Median Sales Price*	_				_	_
Average Sales Price*	_	_			_	_
Percent of Original List Price Received*	_		_		_	_
Inventory of Homes for Sale	1	1	0.0%	_	_	_
Months Supply of Inventory	1.0	0.5	- 50.0%		_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.