Local Market Update – August 2025A Research Tool Provided by Central Virginia Regional MLS.



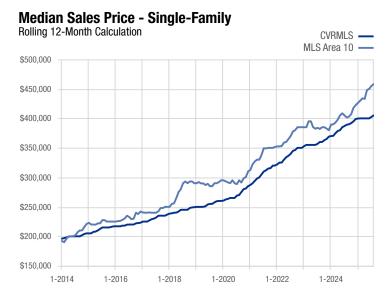
MLS Area 10

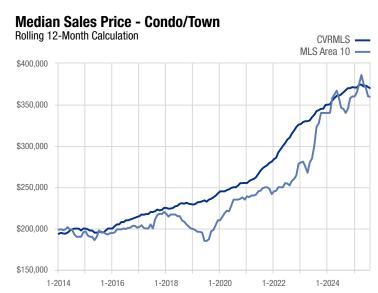
10-Richmond

Single Family	August			Year to Date			
Key Metrics	2024	2025	% Change	Thru 8-2024	Thru 8-2025	% Change	
New Listings	84	56	- 33.3%	598	628	+ 5.0%	
Pending Sales	60	37	- 38.3%	466	464	- 0.4%	
Closed Sales	36	57	+ 58.3%	454	468	+ 3.1%	
Days on Market Until Sale	17	23	+ 35.3%	26	22	- 15.4%	
Median Sales Price*	\$378,000	\$465,500	+ 23.1%	\$420,000	\$462,150	+ 10.0%	
Average Sales Price*	\$545,976	\$559,720	+ 2.5%	\$506,251	\$558,439	+ 10.3%	
Percent of Original List Price Received*	100.1%	97.9%	- 2.2%	101.3%	99.8%	- 1.5%	
Inventory of Homes for Sale	110	111	+ 0.9%		_	_	
Months Supply of Inventory	2.0	2.0	0.0%		_	_	

Condo/Town	August			Year to Date			
Key Metrics	2024	2025	% Change	Thru 8-2024	Thru 8-2025	% Change	
New Listings	32	23	- 28.1%	248	227	- 8.5%	
Pending Sales	19	14	- 26.3%	165	154	- 6.7%	
Closed Sales	28	19	- 32.1%	168	153	- 8.9%	
Days on Market Until Sale	20	38	+ 90.0%	25	37	+ 48.0%	
Median Sales Price*	\$335,250	\$299,950	- 10.5%	\$345,500	\$341,250	- 1.2%	
Average Sales Price*	\$385,853	\$344,858	- 10.6%	\$374,862	\$394,383	+ 5.2%	
Percent of Original List Price Received*	101.5%	97.3%	- 4.1%	99.8%	98.7%	- 1.1%	
Inventory of Homes for Sale	64	52	- 18.8%		_	_	
Months Supply of Inventory	3.3	2.7	- 18.2%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.