Local Market Update – July 2025A Research Tool Provided by Central Virginia Regional MLS.



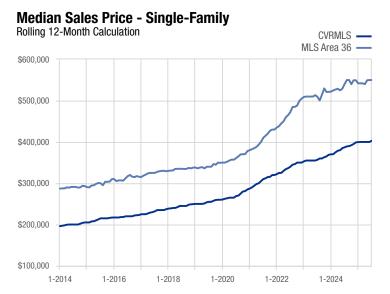
MLS Area 36

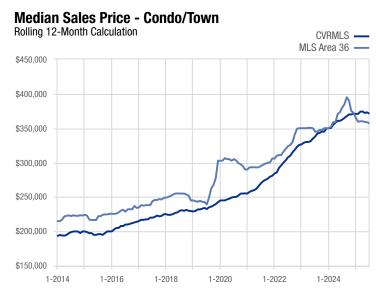
36-Hanover

Single Family	July			Year to Date			
Key Metrics	2024	2025	% Change	Thru 7-2024	Thru 7-2025	% Change	
New Listings	81	64	- 21.0%	525	463	- 11.8%	
Pending Sales	55	54	- 1.8%	382	350	- 8.4%	
Closed Sales	73	49	- 32.9%	350	347	- 0.9%	
Days on Market Until Sale	33	39	+ 18.2%	34	32	- 5.9%	
Median Sales Price*	\$570,000	\$549,950	- 3.5%	\$550,000	\$550,000	0.0%	
Average Sales Price*	\$591,937	\$630,879	+ 6.6%	\$572,382	\$584,596	+ 2.1%	
Percent of Original List Price Received*	100.8%	100.1%	- 0.7%	101.0%	100.3%	- 0.7%	
Inventory of Homes for Sale	143	123	- 14.0%		_	_	
Months Supply of Inventory	2.9	2.4	- 17.2%		_	_	

Condo/Town	July			Year to Date		
Key Metrics	2024	2025	% Change	Thru 7-2024	Thru 7-2025	% Change
New Listings	16	8	- 50.0%	99	87	- 12.1%
Pending Sales	10	6	- 40.0%	58	55	- 5.2%
Closed Sales	14	10	- 28.6%	53	50	- 5.7%
Days on Market Until Sale	27	63	+ 133.3%	18	48	+ 166.7%
Median Sales Price*	\$404,975	\$373,000	- 7.9%	\$390,000	\$359,000	- 7.9%
Average Sales Price*	\$400,209	\$389,404	- 2.7%	\$392,171	\$386,334	- 1.5%
Percent of Original List Price Received*	101.2%	97.8%	- 3.4%	100.7%	97.8%	- 2.9%
Inventory of Homes for Sale	29	36	+ 24.1%		_	_
Months Supply of Inventory	4.0	4.3	+ 7.5%		_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.