Local Market Update – July 2025A Research Tool Provided by Central Virginia Regional MLS.



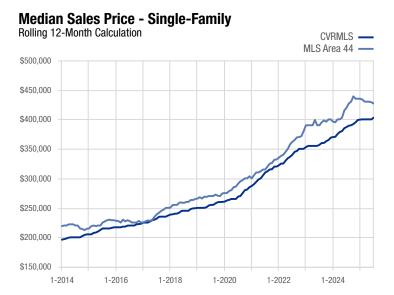
MLS Area 44

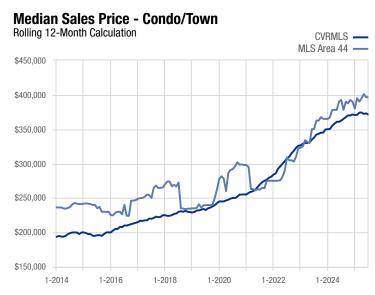
44-Hanover

Single Family	July			Year to Date			
Key Metrics	2024	2025	% Change	Thru 7-2024	Thru 7-2025	% Change	
New Listings	61	73	+ 19.7%	403	468	+ 16.1%	
Pending Sales	47	59	+ 25.5%	311	371	+ 19.3%	
Closed Sales	58	51	- 12.1%	291	335	+ 15.1%	
Days on Market Until Sale	26	32	+ 23.1%	27	27	0.0%	
Median Sales Price*	\$439,000	\$435,975	- 0.7%	\$430,000	\$413,500	- 3.8%	
Average Sales Price*	\$486,723	\$491,569	+ 1.0%	\$485,504	\$461,936	- 4.9%	
Percent of Original List Price Received*	101.4%	99.9%	- 1.5%	100.9%	100.0%	- 0.9%	
Inventory of Homes for Sale	118	98	- 16.9%		_	_	
Months Supply of Inventory	2.9	1.9	- 34.5%		_	_	

Condo/Town	July			Year to Date		
Key Metrics	2024	2025	% Change	Thru 7-2024	Thru 7-2025	% Change
New Listings	7	5	- 28.6%	42	44	+ 4.8%
Pending Sales	8	4	- 50.0%	36	36	0.0%
Closed Sales	2	4	+ 100.0%	25	36	+ 44.0%
Days on Market Until Sale	175	36	- 79.4%	86	45	- 47.7%
Median Sales Price*	\$448,112	\$379,975	- 15.2%	\$395,000	\$400,500	+ 1.4%
Average Sales Price*	\$448,112	\$382,473	- 14.6%	\$392,926	\$413,589	+ 5.3%
Percent of Original List Price Received*	97.7%	99.6%	+ 1.9%	99.8%	99.3%	- 0.5%
Inventory of Homes for Sale	14	14	0.0%		_	_
Months Supply of Inventory	3.1	2.6	- 16.1%		_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.