

Local Market Update – June 2024

A Research Tool Provided by Central Virginia Regional MLS.



MLS Area 54

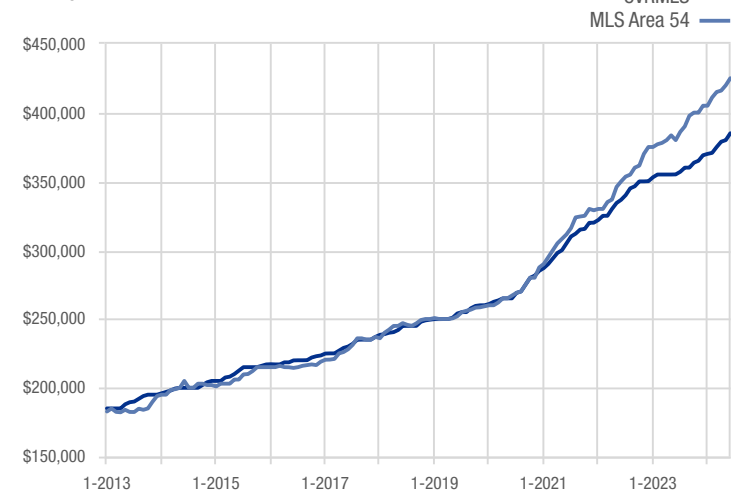
54-Chesterfield

Single Family	June			Year to Date		
Key Metrics	2023	2024	% Change	Thru 6-2023	Thru 6-2024	% Change
New Listings	156	156	0.0%	907	893	- 1.5%
Pending Sales	118	126	+ 6.8%	776	768	- 1.0%
Closed Sales	161	128	- 20.5%	725	717	- 1.1%
Days on Market Until Sale	16	25	+ 56.3%	26	28	+ 7.7%
Median Sales Price*	\$370,000	\$442,500	+ 19.6%	\$390,000	\$429,900	+ 10.2%
Average Sales Price*	\$413,933	\$487,400	+ 17.7%	\$429,168	\$468,635	+ 9.2%
Percent of Original List Price Received*	102.4%	101.8%	- 0.6%	101.4%	101.5%	+ 0.1%
Inventory of Homes for Sale	176	192	+ 9.1%	—	—	—
Months Supply of Inventory	1.4	1.6	+ 14.3%	—	—	—

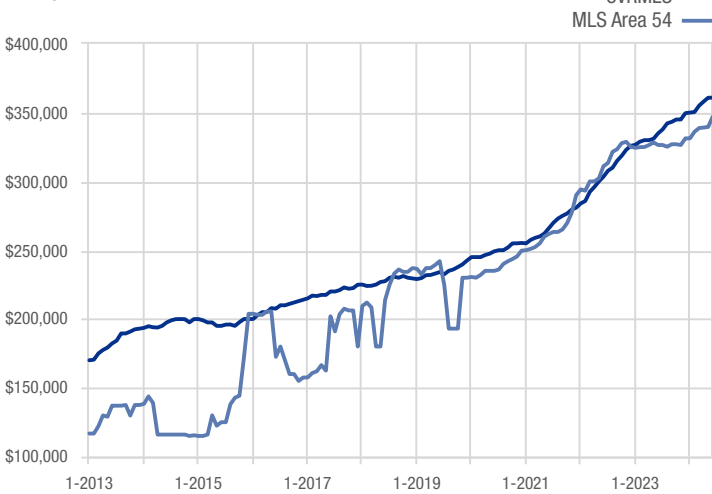
Condo/Town	June			Year to Date		
Key Metrics	2023	2024	% Change	Thru 6-2023	Thru 6-2024	% Change
New Listings	27	28	+ 3.7%	140	145	+ 3.6%
Pending Sales	17	29	+ 70.6%	117	138	+ 17.9%
Closed Sales	17	20	+ 17.6%	95	125	+ 31.6%
Days on Market Until Sale	33	80	+ 142.4%	30	45	+ 50.0%
Median Sales Price*	\$312,263	\$353,490	+ 13.2%	\$320,875	\$343,000	+ 6.9%
Average Sales Price*	\$312,695	\$344,525	+ 10.2%	\$307,586	\$342,323	+ 11.3%
Percent of Original List Price Received*	100.7%	99.2%	- 1.5%	100.0%	100.4%	+ 0.4%
Inventory of Homes for Sale	41	41	0.0%	—	—	—
Months Supply of Inventory	2.4	2.1	- 12.5%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family



Median Sales Price - Condo/Town



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.