Local Market Update – August 2025A Research Tool Provided by Central Virginia Regional MLS.



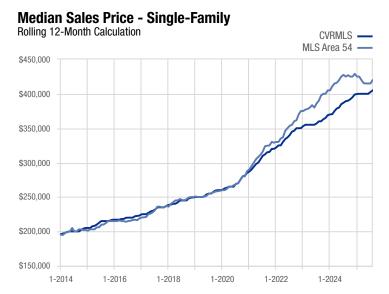
MLS Area 54

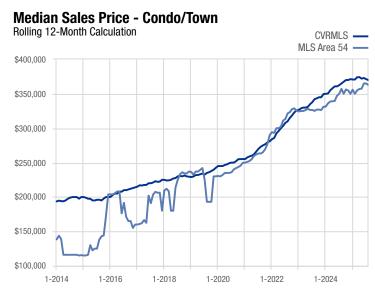
54-Chesterfield

Single Family	August			Year to Date			
Key Metrics	2024	2025	% Change	Thru 8-2024	Thru 8-2025	% Change	
New Listings	126	137	+ 8.7%	1,219	1,239	+ 1.6%	
Pending Sales	132	103	- 22.0%	1,008	916	- 9.1%	
Closed Sales	141	119	- 15.6%	986	876	- 11.2%	
Days on Market Until Sale	18	24	+ 33.3%	27	27	0.0%	
Median Sales Price*	\$400,000	\$452,000	+ 13.0%	\$425,000	\$415,000	- 2.4%	
Average Sales Price*	\$449,871	\$494,303	+ 9.9%	\$465,282	\$457,949	- 1.6%	
Percent of Original List Price Received*	100.6%	99.9%	- 0.7%	101.3%	99.9%	- 1.4%	
Inventory of Homes for Sale	227	224	- 1.3%		_	_	
Months Supply of Inventory	2.0	2.0	0.0%		_	_	

Condo/Town	August			Year to Date			
Key Metrics	2024	2025	% Change	Thru 8-2024	Thru 8-2025	% Change	
New Listings	23	29	+ 26.1%	199	250	+ 25.6%	
Pending Sales	22	18	- 18.2%	165	148	- 10.3%	
Closed Sales	22	22	0.0%	161	140	- 13.0%	
Days on Market Until Sale	15	45	+ 200.0%	44	54	+ 22.7%	
Median Sales Price*	\$382,145	\$384,370	+ 0.6%	\$349,990	\$365,558	+ 4.4%	
Average Sales Price*	\$378,948	\$369,535	- 2.5%	\$347,488	\$357,467	+ 2.9%	
Percent of Original List Price Received*	101.9%	95.5%	- 6.3%	100.5%	97.6%	- 2.9%	
Inventory of Homes for Sale	53	94	+ 77.4%		_	_	
Months Supply of Inventory	2.9	5.6	+ 93.1%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.