## **Local Market Update – July 2025**A Research Tool Provided by Central Virginia Regional MLS.



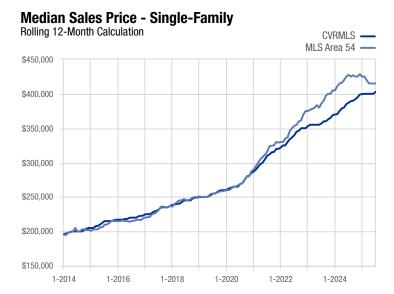
## MLS Area 54

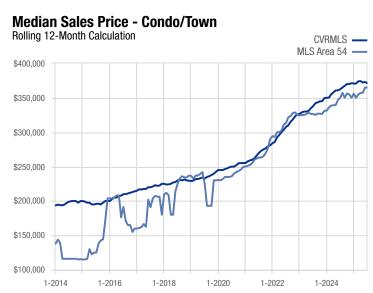
54-Chesterfield

Single Family	July			Year to Date			
Key Metrics	2024	2025	% Change	Thru 7-2024	Thru 7-2025	% Change	
New Listings	184	146	- 20.7%	1,092	1,098	+ 0.5%	
Pending Sales	120	128	+ 6.7%	876	816	- 6.8%	
Closed Sales	127	117	- 7.9%	845	756	- 10.5%	
Days on Market Until Sale	30	24	- 20.0%	29	27	- 6.9%	
Median Sales Price*	\$430,000	\$400,250	- 6.9%	\$429,900	\$410,000	- 4.6%	
Average Sales Price*	\$464,963	\$453,507	- 2.5%	\$467,854	\$452,275	- 3.3%	
Percent of Original List Price Received*	100.6%	100.0%	- 0.6%	101.4%	99.9%	- 1.5%	
Inventory of Homes for Sale	268	217	- 19.0%		_	_	
Months Supply of Inventory	2.3	1.9	- 17.4%		_	_	

Condo/Town	July			Year to Date		
Key Metrics	2024	2025	% Change	Thru 7-2024	Thru 7-2025	% Change
New Listings	29	45	+ 55.2%	176	220	+ 25.0%
Pending Sales	14	36	+ 157.1%	143	139	- 2.8%
Closed Sales	14	27	+ 92.9%	139	118	- 15.1%
Days on Market Until Sale	78	59	- 24.4%	48	56	+ 16.7%
Median Sales Price*	\$360,000	\$359,992	- 0.0%	\$343,990	\$365,000	+ 6.1%
Average Sales Price*	\$344,165	\$356,314	+ 3.5%	\$342,509	\$355,217	+ 3.7%
Percent of Original List Price Received*	99.1%	98.1%	- 1.0%	100.3%	98.1%	- 2.2%
Inventory of Homes for Sale	56	85	+ 51.8%		_	_
Months Supply of Inventory	3.2	4.8	+ 50.0%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.