## Local Market Update – July 2025 A Research Tool Provided by Central Virginia Regional MLS.

# C V R♥M L S

### **MLS Area 62**

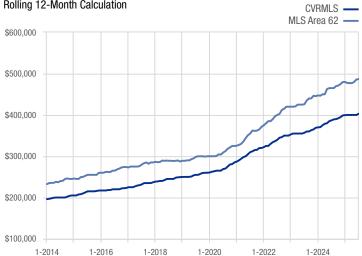
62-Chesterfield

Single Family		July			Year to Date	
Key Metrics	2024	2025	% Change	Thru 7-2024	Thru 7-2025	% Change
New Listings	171	159	- 7.0%	986	1,204	+ 22.1%
Pending Sales	123	144	+ 17.1%	818	961	+ 17.5%
Closed Sales	139	164	+ 18.0%	755	855	+ 13.2%
Days on Market Until Sale	15	26	+ 73.3%	22	26	+ 18.2%
Median Sales Price*	\$464,000	\$477,322	+ 2.9%	\$485,000	\$495,000	+ 2.1%
Average Sales Price*	\$542,852	\$558,812	+ 2.9%	\$536,709	\$555,426	+ 3.5%
Percent of Original List Price Received*	101.6%	100.3%	- 1.3%	101.8%	100.8%	- 1.0%
Inventory of Homes for Sale	193	214	+ 10.9%		—	_
Months Supply of Inventory	1.9	1.7	- 10.5%		_	_

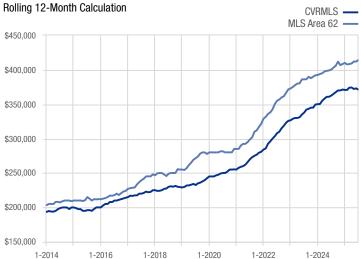
Condo/Town		July			Year to Date	
Key Metrics	2024	2025	% Change	Thru 7-2024	Thru 7-2025	% Change
New Listings	48	69	+ 43.8%	353	398	+ 12.7%
Pending Sales	45	38	- 15.6%	284	280	- 1.4%
Closed Sales	36	55	+ 52.8%	281	262	- 6.8%
Days on Market Until Sale	28	32	+ 14.3%	30	41	+ 36.7%
Median Sales Price*	\$419,880	\$424,950	+ 1.2%	\$410,000	\$416,349	+ 1.5%
Average Sales Price*	\$406,374	\$421,155	+ 3.6%	\$404,870	\$400,979	- 1.0%
Percent of Original List Price Received*	100.9%	98.8%	- 2.1%	101.0%	99.1%	- 1.9%
Inventory of Homes for Sale	74	115	+ 55.4%		—	_
Months Supply of Inventory	2.0	3.1	+ 55.0%		—	_

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

#### **Median Sales Price - Single-Family** Rolling 12-Month Calculation



#### **Median Sales Price - Condo/Town**



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.