## **Local Market Update – March 2024**A Research Tool Provided by Central Virginia Regional MLS.



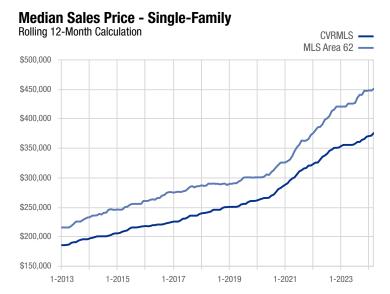
## MLS Area 62

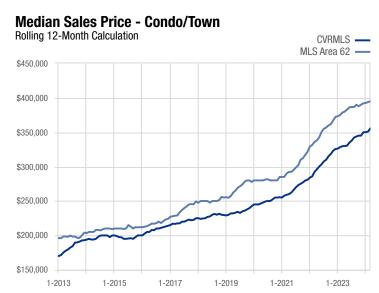
62-Chesterfield

Single Family	March			Year to Date			
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change	
New Listings	148	129	- 12.8%	327	346	+ 5.8%	
Pending Sales	119	137	+ 15.1%	280	325	+ 16.1%	
Closed Sales	93	91	- 2.2%	232	241	+ 3.9%	
Days on Market Until Sale	21	21	0.0%	28	27	- 3.6%	
Median Sales Price*	\$419,023	\$480,000	+ 14.6%	\$438,000	\$470,000	+ 7.3%	
Average Sales Price*	\$471,964	\$529,847	+ 12.3%	\$486,447	\$505,680	+ 4.0%	
Percent of Original List Price Received*	103.2%	100.9%	- 2.2%	102.2%	100.0%	- 2.2%	
Inventory of Homes for Sale	108	110	+ 1.9%		_	_	
Months Supply of Inventory	0.9	1.0	+ 11.1%		_	_	

Condo/Town	March			Year to Date		
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
New Listings	61	62	+ 1.6%	157	163	+ 3.8%
Pending Sales	59	47	- 20.3%	152	124	- 18.4%
Closed Sales	46	42	- 8.7%	101	105	+ 4.0%
Days on Market Until Sale	37	35	- 5.4%	39	32	- 17.9%
Median Sales Price*	\$385,000	\$411,505	+ 6.9%	\$390,000	\$407,495	+ 4.5%
Average Sales Price*	\$365,177	\$404,680	+ 10.8%	\$372,558	\$407,316	+ 9.3%
Percent of Original List Price Received*	99.6%	100.4%	+ 0.8%	99.6%	101.0%	+ 1.4%
Inventory of Homes for Sale	46	84	+ 82.6%		_	_
Months Supply of Inventory	1.4	2.2	+ 57.1%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.