## **Local Market Update – March 2024**A Research Tool Provided by Central Virginia Regional MLS.



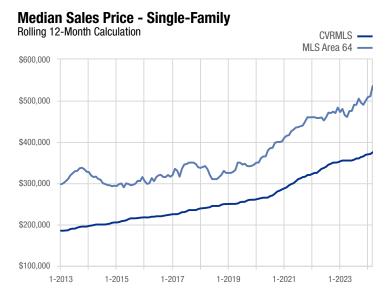
## MLS Area 64

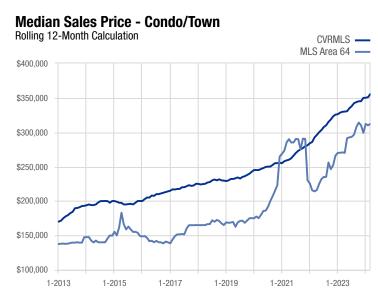
64-Chesterfield

Single Family	March			Year to Date			
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change	
New Listings	46	38	- 17.4%	103	92	- 10.7%	
Pending Sales	40	32	- 20.0%	88	87	- 1.1%	
Closed Sales	33	28	- 15.2%	75	71	- 5.3%	
Days on Market Until Sale	8	20	+ 150.0%	15	24	+ 60.0%	
Median Sales Price*	\$400,000	\$527,500	+ 31.9%	\$408,750	\$500,000	+ 22.3%	
Average Sales Price*	\$466,922	\$594,814	+ 27.4%	\$503,208	\$611,238	+ 21.5%	
Percent of Original List Price Received*	107.3%	101.7%	- 5.2%	104.2%	100.7%	- 3.4%	
Inventory of Homes for Sale	22	23	+ 4.5%		_	_	
Months Supply of Inventory	0.6	8.0	+ 33.3%		_	_	

Condo/Town	March			Year to Date			
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change	
New Listings	11	10	- 9.1%	41	26	- 36.6%	
Pending Sales	11	12	+ 9.1%	29	22	- 24.1%	
Closed Sales	11	6	- 45.5%	19	17	- 10.5%	
Days on Market Until Sale	17	25	+ 47.1%	27	31	+ 14.8%	
Median Sales Price*	\$344,950	\$350,428	+ 1.6%	\$321,975	\$350,000	+ 8.7%	
Average Sales Price*	\$368,860	\$325,240	- 11.8%	\$332,109	\$337,805	+ 1.7%	
Percent of Original List Price Received*	101.5%	101.5%	0.0%	101.1%	99.5%	- 1.6%	
Inventory of Homes for Sale	24	13	- 45.8%		_	_	
Months Supply of Inventory	2.7	1.5	- 44.4%		_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.