

Local Market Update – September 2020

A Research Tool Provided by Central Virginia Regional MLS.



Mathews County

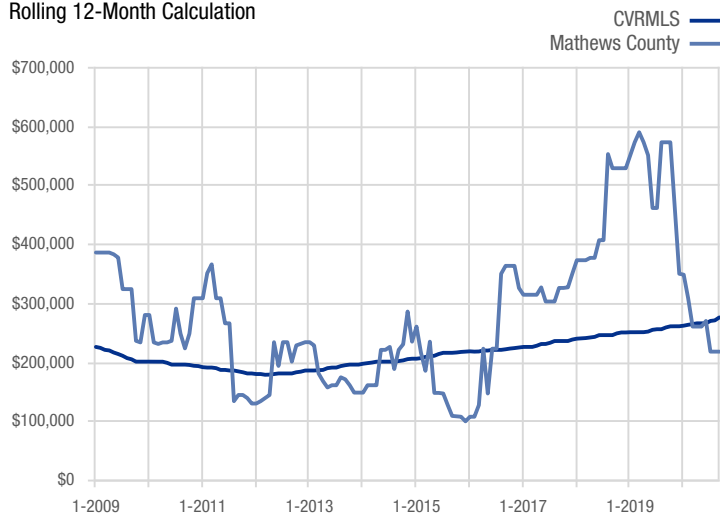
Single Family	September			Year to Date		
	2019	2020	% Change	Thru 9-2019	Thru 9-2020	% Change
New Listings	2	4	+ 100.0%	22	20	- 9.1%
Pending Sales	0	3	—	8	20	+ 150.0%
Closed Sales	1	1	0.0%	11	17	+ 54.5%
Days on Market Until Sale	108	140	+ 29.6%	103	97	- 5.8%
Median Sales Price*	\$250,000	\$275,000	+ 10.0%	\$460,500	\$240,750	- 47.7%
Average Sales Price*	\$250,000	\$275,000	+ 10.0%	\$492,850	\$341,681	- 30.7%
Percent of Original List Price Received*	85.8%	78.8%	- 8.2%	93.6%	86.0%	- 8.1%
Inventory of Homes for Sale	13	5	- 61.5%	—	—	—
Months Supply of Inventory	7.6	2.1	- 72.4%	—	—	—

Condo/Town	September			Year to Date		
	2019	2020	% Change	Thru 9-2019	Thru 9-2020	% Change
New Listings	1	0	- 100.0%	1	4	+ 300.0%
Pending Sales	0	0	0.0%	0	5	—
Closed Sales	0	1	—	0	5	—
Days on Market Until Sale	—	6	—	—	50	—
Median Sales Price*	—	\$275,000	—	—	\$275,000	—
Average Sales Price*	—	\$275,000	—	—	\$280,000	—
Percent of Original List Price Received*	—	100.0%	—	—	95.9%	—
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

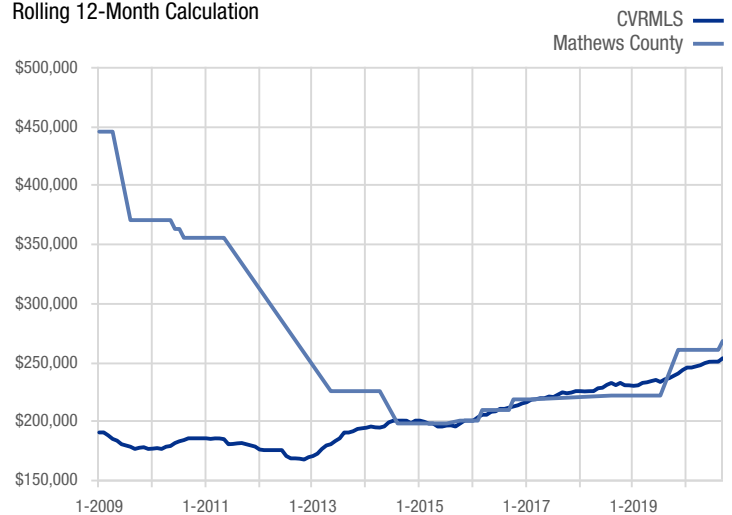
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.