

Local Market Update – December 2024

A Research Tool Provided by Central Virginia Regional MLS.



Mathews County

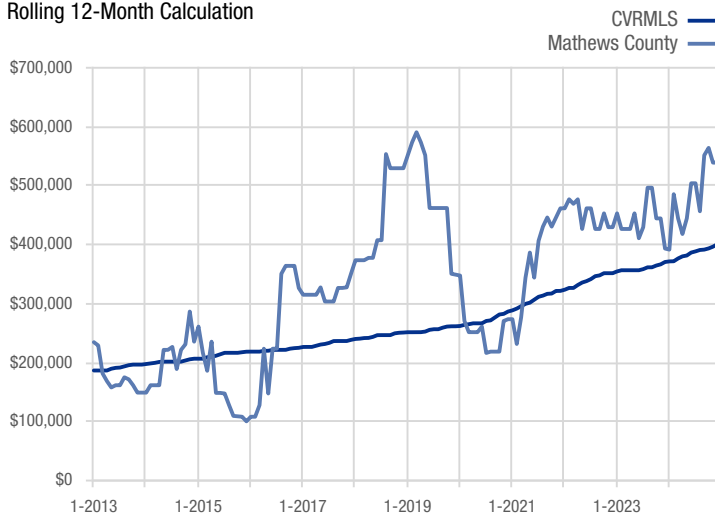
Single Family	December			Year to Date		
	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change
New Listings	3	1	- 66.7%	36	36	0.0%
Pending Sales	2	1	- 50.0%	32	24	- 25.0%
Closed Sales	5	1	- 80.0%	32	22	- 31.3%
Days on Market Until Sale	59	53	- 10.2%	39	45	+ 15.4%
Median Sales Price*	\$375,000	\$274,900	- 26.7%	\$391,800	\$537,500	+ 37.2%
Average Sales Price*	\$487,400	\$274,900	- 43.6%	\$496,109	\$547,354	+ 10.3%
Percent of Original List Price Received*	94.5%	100.0%	+ 5.8%	95.3%	99.5%	+ 4.4%
Inventory of Homes for Sale	6	3	- 50.0%	—	—	—
Months Supply of Inventory	2.3	1.4	- 39.1%	—	—	—

Condo/Town	December			Year to Date		
	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	—	—	—	30	—	—
Median Sales Price*	—	—	—	\$304,000	—	—
Average Sales Price*	—	—	—	\$304,000	—	—
Percent of Original List Price Received*	—	—	—	95.1%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

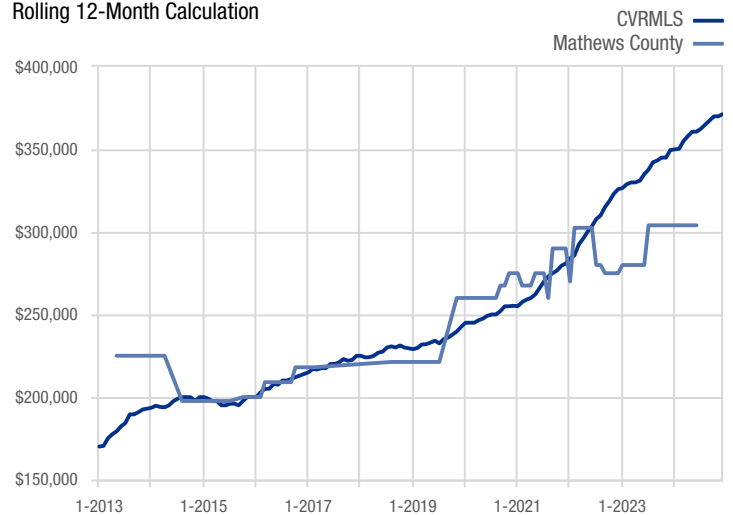
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.