Local Market Update – March 2024A Research Tool Provided by Central Virginia Regional MLS.

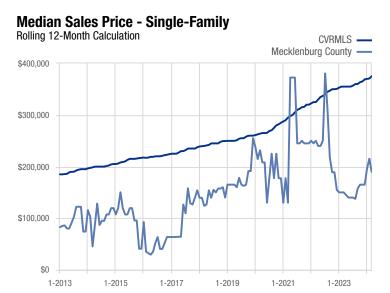


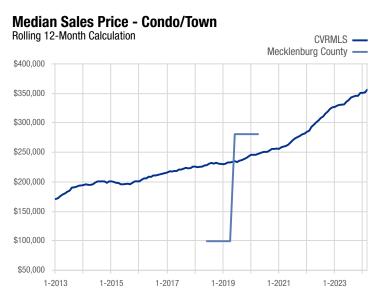
Mecklenburg County

Single Family	March			Year to Date			
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change	
New Listings	2	1	- 50.0%	8	9	+ 12.5%	
Pending Sales	1	3	+ 200.0%	5	10	+ 100.0%	
Closed Sales	2	2	0.0%	3	10	+ 233.3%	
Days on Market Until Sale	22	9	- 59.1%	33	51	+ 54.5%	
Median Sales Price*	\$1,500,000	\$141,500	- 90.6%	\$770,000	\$214,850	- 72.1%	
Average Sales Price*	\$1,500,000	\$141,500	- 90.6%	\$770,000	\$189,306	- 75.4%	
Percent of Original List Price Received*	95.5%	91.3%	- 4.4%	87.9%	91.9%	+ 4.6%	
Inventory of Homes for Sale	6	10	+ 66.7%		_	_	
Months Supply of Inventory	3.7	3.5	- 5.4%		_	_	

Condo/Town	March			Year to Date			
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_			_	_	
Median Sales Price*	_	_			_	_	
Average Sales Price*	_	_			_	_	
Percent of Original List Price Received*	_	_			_	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_	_			_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.