## **Local Market Update – August 2024**A Research Tool Provided by Central Virginia Regional MLS.

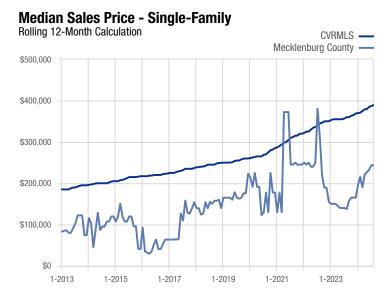


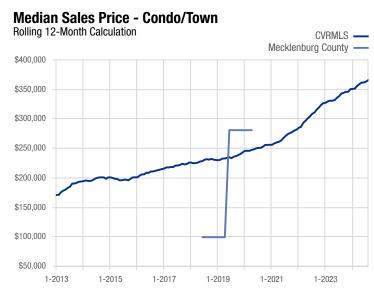
## **Mecklenburg County**

Single Family	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	1	3	+ 200.0%	23	27	+ 17.4%	
Pending Sales	4	4	0.0%	16	20	+ 25.0%	
Closed Sales	0	0	0.0%	12	17	+ 41.7%	
Days on Market Until Sale	_	_	_	49	79	+ 61.2%	
Median Sales Price*	_			\$147,500	\$233,000	+ 58.0%	
Average Sales Price*	_	-	_	\$288,725	\$253,295	- 12.3%	
Percent of Original List Price Received*	_			94.0%	92.5%	- 1.6%	
Inventory of Homes for Sale	5	8	+ 60.0%		_	_	
Months Supply of Inventory	2.2	3.3	+ 50.0%		_	_	

Condo/Town	August			Year to Date			
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_			_	_	
Median Sales Price*	_	_			_	_	
Average Sales Price*	_	_			_	_	
Percent of Original List Price Received*	_				_	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_	_			_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.