Local Market Update – October 2024A Research Tool Provided by Central Virginia Regional MLS.

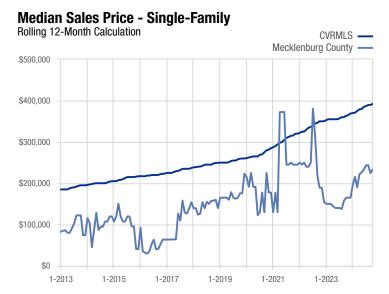


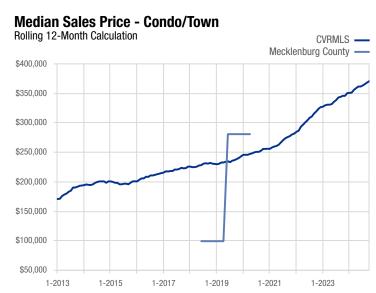
Mecklenburg County

Single Family	October			Year to Date			
Key Metrics	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change	
New Listings	4	1	- 75.0%	30	30	0.0%	
Pending Sales	1	0	- 100.0%	17	22	+ 29.4%	
Closed Sales	0	7		16	24	+ 50.0%	
Days on Market Until Sale	_	46		61	69	+ 13.1%	
Median Sales Price*	_	\$299,000		\$195,850	\$243,500	+ 24.3%	
Average Sales Price*	_	\$242,808		\$276,531	\$250,237	- 9.5%	
Percent of Original List Price Received*	_	92.2%		94.1%	92.4%	- 1.8%	
Inventory of Homes for Sale	9	8	- 11.1%		_	_	
Months Supply of Inventory	3.7	3.2	- 13.5%		_	_	

Condo/Town	October			Year to Date			
Key Metrics	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_			_	_	
Median Sales Price*	_	_			_	_	
Average Sales Price*	_	_			_	_	
Percent of Original List Price Received*	_	_			_	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_	_			_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.