

Local Market Update – March 2025

A Research Tool Provided by Central Virginia Regional MLS.



Middlesex County

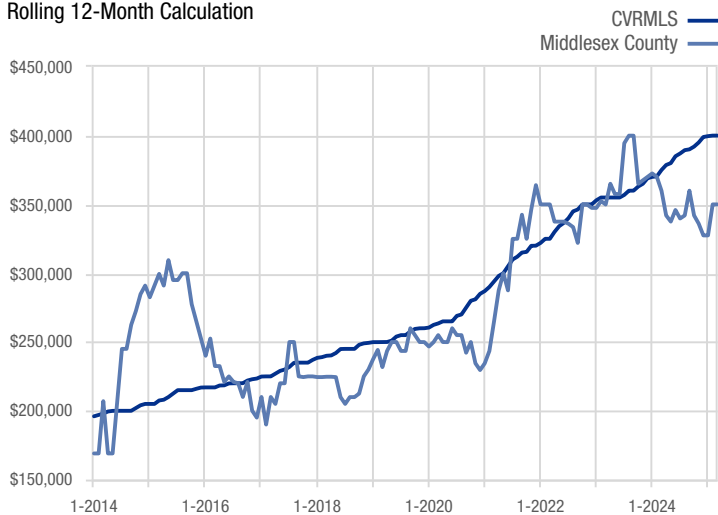
Single Family	March			Year to Date		
	2024	2025	% Change	Thru 3-2024	Thru 3-2025	% Change
Key Metrics						
New Listings	4	9	+ 125.0%	14	21	+ 50.0%
Pending Sales	3	3	0.0%	9	8	- 11.1%
Closed Sales	4	4	0.0%	7	9	+ 28.6%
Days on Market Until Sale	82	21	- 74.4%	56	72	+ 28.6%
Median Sales Price*	\$416,000	\$375,000	- 9.9%	\$321,000	\$365,000	+ 13.7%
Average Sales Price*	\$482,000	\$507,875	+ 5.4%	\$363,286	\$554,389	+ 52.6%
Percent of Original List Price Received*	98.9%	97.8%	- 1.1%	96.7%	88.5%	- 8.5%
Inventory of Homes for Sale	10	20	+ 100.0%	—	—	—
Months Supply of Inventory	2.9	6.2	+ 113.8%	—	—	—

Condo/Town	March			Year to Date		
	2024	2025	% Change	Thru 3-2024	Thru 3-2025	% Change
Key Metrics						
New Listings	0	1	—	1	4	+ 300.0%
Pending Sales	0	0	0.0%	0	1	—
Closed Sales	0	1	—	0	1	—
Days on Market Until Sale	—	2	—	—	2	—
Median Sales Price*	—	\$389,995	—	—	\$389,995	—
Average Sales Price*	—	\$389,995	—	—	\$389,995	—
Percent of Original List Price Received*	—	100.0%	—	—	100.0%	—
Inventory of Homes for Sale	2	1	- 50.0%	—	—	—
Months Supply of Inventory	1.3	0.8	- 38.5%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

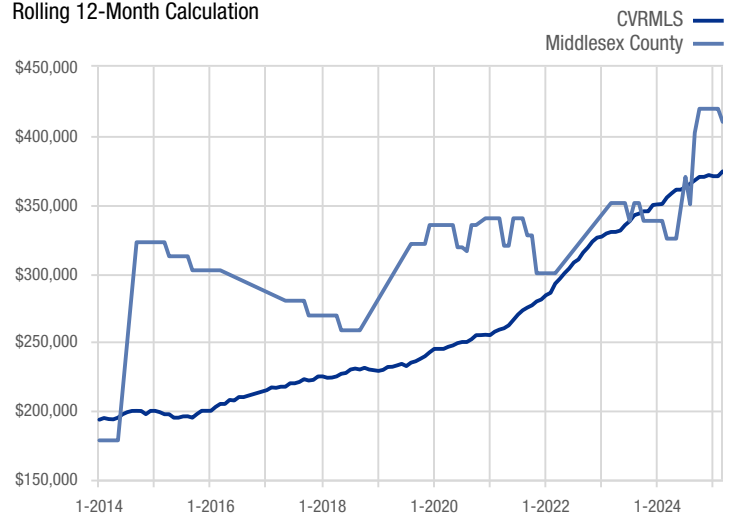
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.