## **Local Market Update – July 2025**A Research Tool Provided by Central Virginia Regional MLS.

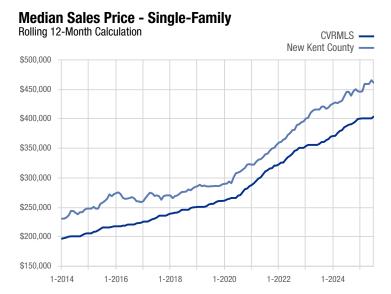


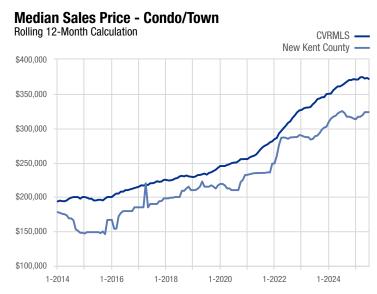
## **New Kent County**

Single Family	July			Year to Date			
Key Metrics	2024	2025	% Change	Thru 7-2024	Thru 7-2025	% Change	
New Listings	35	51	+ 45.7%	262	347	+ 32.4%	
Pending Sales	29	34	+ 17.2%	207	248	+ 19.8%	
Closed Sales	30	42	+ 40.0%	205	219	+ 6.8%	
Days on Market Until Sale	39	34	- 12.8%	43	41	- 4.7%	
Median Sales Price*	\$487,187	\$480,780	- 1.3%	\$458,330	\$472,990	+ 3.2%	
Average Sales Price*	\$493,749	\$517,492	+ 4.8%	\$495,764	\$506,456	+ 2.2%	
Percent of Original List Price Received*	101.7%	99.1%	- 2.6%	101.7%	100.5%	- 1.2%	
Inventory of Homes for Sale	93	114	+ 22.6%		_	_	
Months Supply of Inventory	3.2	3.6	+ 12.5%		_	_	

Condo/Town	July			Year to Date			
Key Metrics	2024	2025	% Change	Thru 7-2024	Thru 7-2025	% Change	
New Listings	4	3	- 25.0%	30	31	+ 3.3%	
Pending Sales	2	1	- 50.0%	20	26	+ 30.0%	
Closed Sales	2	4	+ 100.0%	20	30	+ 50.0%	
Days on Market Until Sale	12	27	+ 125.0%	15	40	+ 166.7%	
Median Sales Price*	\$307,883	\$316,738	+ 2.9%	\$311,883	\$326,093	+ 4.6%	
Average Sales Price*	\$307,883	\$316,229	+ 2.7%	\$310,017	\$328,777	+ 6.1%	
Percent of Original List Price Received*	100.1%	93.6%	- 6.5%	99.4%	95.9%	- 3.5%	
Inventory of Homes for Sale	11	6	- 45.5%		_	_	
Months Supply of Inventory	3.6	1.4	- 61.1%		_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.