Local Market Update – August 2025A Research Tool Provided by Central Virginia Regional MLS.

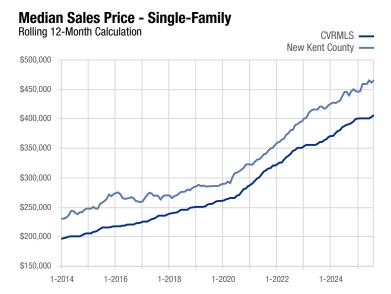


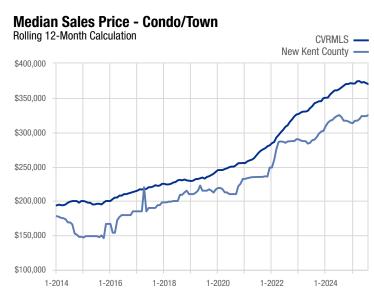
New Kent County

Single Family	August			Year to Date			
Key Metrics	2024	2025	% Change	Thru 8-2024	Thru 8-2025	% Change	
New Listings	49	48	- 2.0%	311	395	+ 27.0%	
Pending Sales	29	37	+ 27.6%	236	279	+ 18.2%	
Closed Sales	34	30	- 11.8%	239	249	+ 4.2%	
Days on Market Until Sale	31	32	+ 3.2%	42	40	- 4.8%	
Median Sales Price*	\$438,995	\$477,495	+ 8.8%	\$457,990	\$472,990	+ 3.3%	
Average Sales Price*	\$478,335	\$532,745	+ 11.4%	\$493,284	\$509,221	+ 3.2%	
Percent of Original List Price Received*	100.1%	99.8%	- 0.3%	101.5%	100.3%	- 1.2%	
Inventory of Homes for Sale	100	116	+ 16.0%		_	_	
Months Supply of Inventory	3.6	3.7	+ 2.8%		_	_	

Condo/Town	August			Year to Date			
Key Metrics	2024	2025	% Change	Thru 8-2024	Thru 8-2025	% Change	
New Listings	6	4	- 33.3%	36	36	0.0%	
Pending Sales	4	2	- 50.0%	24	28	+ 16.7%	
Closed Sales	1	2	+ 100.0%	21	32	+ 52.4%	
Days on Market Until Sale	64	15	- 76.6%	17	38	+ 123.5%	
Median Sales Price*	\$312,000	\$341,543	+ 9.5%	\$312,000	\$326,093	+ 4.5%	
Average Sales Price*	\$312,000	\$341,543	+ 9.5%	\$310,111	\$329,575	+ 6.3%	
Percent of Original List Price Received*	100.7%	99.1%	- 1.6%	99.4%	96.1%	- 3.3%	
Inventory of Homes for Sale	13	8	- 38.5%		_	_	
Months Supply of Inventory	4.3	2.0	- 53.5%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.