## **Local Market Update – August 2025**A Research Tool Provided by Central Virginia Regional MLS.

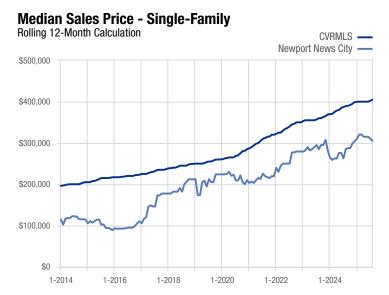


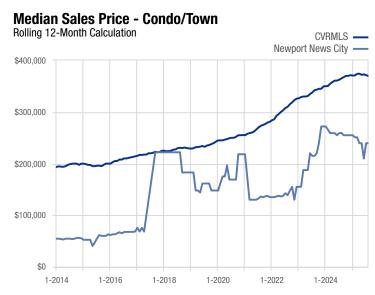
## **Newport News City**

Single Family	August			Year to Date			
Key Metrics	2024	2025	% Change	Thru 8-2024	Thru 8-2025	% Change	
New Listings	1	1	0.0%	18	19	+ 5.6%	
Pending Sales	1	1	0.0%	13	12	- 7.7%	
Closed Sales	0	1		14	12	- 14.3%	
Days on Market Until Sale	_	30		24	34	+ 41.7%	
Median Sales Price*		\$210,000		\$287,500	\$262,000	- 8.9%	
Average Sales Price*	_	\$210,000		\$359,964	\$301,242	- 16.3%	
Percent of Original List Price Received*	_	105.1%		95.4%	99.4%	+ 4.2%	
Inventory of Homes for Sale	6	8	+ 33.3%		_	_	
Months Supply of Inventory	3.4	3.6	+ 5.9%		_	_	

Condo/Town		August			Year to Date	
Key Metrics	2024	2025	% Change	Thru 8-2024	Thru 8-2025	% Change
New Listings	2	0	- 100.0%	5	10	+ 100.0%
Pending Sales	2	2	0.0%	4	7	+ 75.0%
Closed Sales	1	1	0.0%	3	6	+ 100.0%
Days on Market Until Sale	13	25	+ 92.3%	42	35	- 16.7%
Median Sales Price*	\$260,000	\$417,629	+ 60.6%	\$259,000	\$263,250	+ 1.6%
Average Sales Price*	\$260,000	\$417,629	+ 60.6%	\$256,667	\$275,005	+ 7.1%
Percent of Original List Price Received*	98.1%	99.5%	+ 1.4%	98.5%	96.3%	- 2.2%
Inventory of Homes for Sale	1	13	+ 1,200.0%		_	_
Months Supply of Inventory	0.8	11.4	+ 1,325.0%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.