Local Market Update – February 2024A Research Tool Provided by Central Virginia Regional MLS.

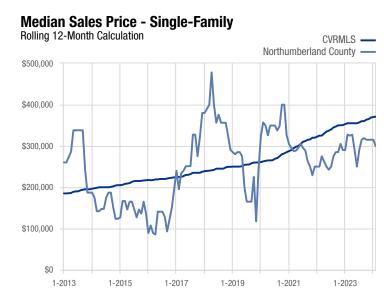


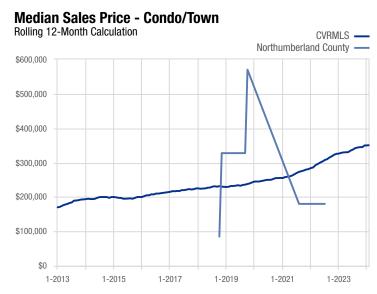
Northumberland County

| Single Family | February | | | Year to Date | | | |
|--|-----------|-----------|----------|--------------|-------------|----------|--|
| Key Metrics | 2023 | 2024 | % Change | Thru 2-2023 | Thru 2-2024 | % Change | |
| New Listings | 5 | 3 | - 40.0% | 9 | 5 | - 44.4% | |
| Pending Sales | 2 | 1 | - 50.0% | 5 | 2 | - 60.0% | |
| Closed Sales | 2 | 2 | 0.0% | 4 | 6 | + 50.0% | |
| Days on Market Until Sale | 9 | 23 | + 155.6% | 41 | 28 | - 31.7% | |
| Median Sales Price* | \$337,500 | \$290,000 | - 14.1% | \$337,500 | \$290,000 | - 14.1% | |
| Average Sales Price* | \$337,500 | \$290,000 | - 14.1% | \$343,725 | \$329,983 | - 4.0% | |
| Percent of Original List Price Received* | 96.9% | 97.1% | + 0.2% | 86.3% | 96.0% | + 11.2% | |
| Inventory of Homes for Sale | 14 | 8 | - 42.9% | | _ | _ | |
| Months Supply of Inventory | 4.9 | 2.1 | - 57.1% | | _ | _ | |

| Condo/Town | February | | | Year to Date | | | |
|--|----------|------|----------|--------------|-------------|----------|--|
| Key Metrics | 2023 | 2024 | % Change | Thru 2-2023 | Thru 2-2024 | % Change | |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% | |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% | |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% | |
| Days on Market Until Sale | _ | _ | _ | | _ | _ | |
| Median Sales Price* | _ | _ | | | _ | _ | |
| Average Sales Price* | _ | _ | _ | | _ | _ | |
| Percent of Original List Price Received* | _ | _ | | | _ | _ | |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | | _ | _ | |
| Months Supply of Inventory | _ | _ | | | _ | _ | |

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.