## **Local Market Update – October 2025**A Research Tool Provided by Central Virginia Regional MLS.

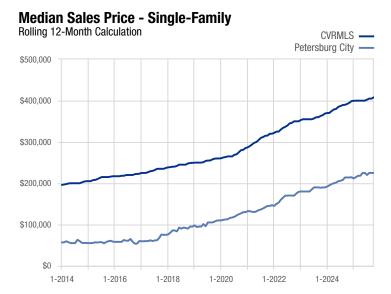


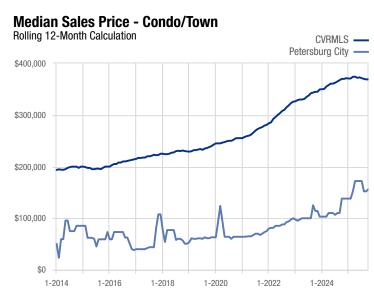
## **Petersburg City**

Single Family	October			Year to Date			
Key Metrics	2024	2025	% Change	Thru 10-2024	Thru 10-2025	% Change	
New Listings	52	58	+ 11.5%	552	574	+ 4.0%	
Pending Sales	32	33	+ 3.1%	380	382	+ 0.5%	
Closed Sales	39	32	- 17.9%	379	367	- 3.2%	
Days on Market Until Sale	34	28	- 17.6%	29	33	+ 13.8%	
Median Sales Price*	\$200,000	\$219,500	+ 9.8%	\$216,000	\$229,900	+ 6.4%	
Average Sales Price*	\$212,718	\$229,894	+ 8.1%	\$210,770	\$223,114	+ 5.9%	
Percent of Original List Price Received*	94.7%	94.1%	- 0.6%	96.9%	96.8%	- 0.1%	
Inventory of Homes for Sale	102	117	+ 14.7%			_	
Months Supply of Inventory	2.7	3.3	+ 22.2%			_	

Condo/Town	October			Year to Date		
Key Metrics	2024	2025	% Change	Thru 10-2024	Thru 10-2025	% Change
New Listings	0	1	<del></del>	5	4	- 20.0%
Pending Sales	1	0	- 100.0%	5	3	- 40.0%
Closed Sales	1	0	- 100.0%	4	3	- 25.0%
Days on Market Until Sale	8			72	42	- 41.7%
Median Sales Price*	\$152,000			\$145,000	\$192,000	+ 32.4%
Average Sales Price*	\$152,000	_		\$159,750	\$174,667	+ 9.3%
Percent of Original List Price Received*	98.1%			96.4%	102.7%	+ 6.5%
Inventory of Homes for Sale	0	1	_		_	_
Months Supply of Inventory	_	0.7			_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.