Local Market Update – July 2025A Research Tool Provided by Central Virginia Regional MLS.

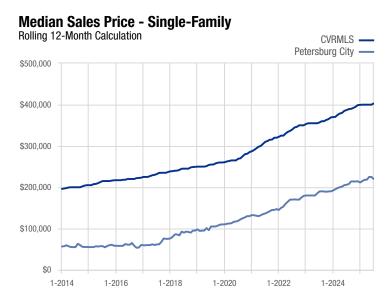


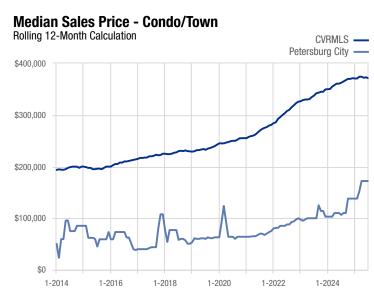
Petersburg City

Single Family	July			Year to Date			
Key Metrics	2024	2025	% Change	Thru 7-2024	Thru 7-2025	% Change	
New Listings	57	71	+ 24.6%	394	389	- 1.3%	
Pending Sales	43	43	0.0%	278	274	- 1.4%	
Closed Sales	41	38	- 7.3%	257	257	0.0%	
Days on Market Until Sale	26	31	+ 19.2%	30	34	+ 13.3%	
Median Sales Price*	\$235,000	\$225,000	- 4.3%	\$222,000	\$230,000	+ 3.6%	
Average Sales Price*	\$229,944	\$212,925	- 7.4%	\$215,446	\$224,964	+ 4.4%	
Percent of Original List Price Received*	96.2%	95.9%	- 0.3%	97.7%	97.5%	- 0.2%	
Inventory of Homes for Sale	86	103	+ 19.8%		_	_	
Months Supply of Inventory	2.2	2.9	+ 31.8%		_	_	

Condo/Town	July			Year to Date			
Key Metrics	2024	2025	% Change	Thru 7-2024	Thru 7-2025	% Change	
New Listings	1	0	- 100.0%	4	3	- 25.0%	
Pending Sales	1	0	- 100.0%	3	3	0.0%	
Closed Sales	0	0	0.0%	2	3	+ 50.0%	
Days on Market Until Sale	_	_		6	42	+ 600.0%	
Median Sales Price*	_	_		\$124,000	\$192,000	+ 54.8%	
Average Sales Price*	_	_		\$124,000	\$174,667	+ 40.9%	
Percent of Original List Price Received*	_	_		99.3%	102.7%	+ 3.4%	
Inventory of Homes for Sale	1	1	0.0%		_	_	
Months Supply of Inventory	0.8	8.0	0.0%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.