

# Local Market Update – September 2020

A Research Tool Provided by Central Virginia Regional MLS.



## Petersburg City

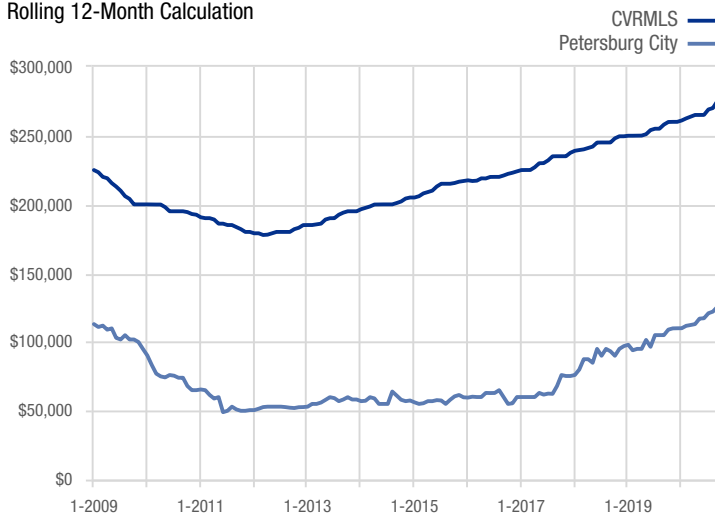
Single Family	September			Year to Date		
	2019	2020	% Change	Thru 9-2019	Thru 9-2020	% Change
<b>Key Metrics</b>						
New Listings	49	<b>54</b>	+ 10.2%	397	<b>383</b>	- 3.5%
Pending Sales	31	<b>39</b>	+ 25.8%	252	<b>318</b>	+ 26.2%
Closed Sales	24	<b>36</b>	+ 50.0%	232	<b>285</b>	+ 22.8%
Days on Market Until Sale	68	<b>41</b>	- 39.7%	55	<b>45</b>	- 18.2%
Median Sales Price*	\$107,000	<b>\$129,000</b>	+ 20.6%	\$109,925	<b>\$128,950</b>	+ 17.3%
Average Sales Price*	\$117,101	<b>\$134,053</b>	+ 14.5%	\$109,507	<b>\$130,315</b>	+ 19.0%
Percent of Original List Price Received*	90.4%	<b>95.7%</b>	+ 5.9%	92.1%	<b>94.2%</b>	+ 2.3%
Inventory of Homes for Sale	125	<b>54</b>	- 56.8%	—	—	—
Months Supply of Inventory	4.6	<b>1.6</b>	- 65.2%	—	—	—

Condo/Town	September			Year to Date		
	2019	2020	% Change	Thru 9-2019	Thru 9-2020	% Change
<b>Key Metrics</b>						
New Listings	0	<b>0</b>	0.0%	7	<b>5</b>	- 28.6%
Pending Sales	0	<b>1</b>	—	6	<b>6</b>	0.0%
Closed Sales	1	<b>1</b>	0.0%	7	<b>5</b>	- 28.6%
Days on Market Until Sale	43	<b>31</b>	- 27.9%	102	<b>71</b>	- 30.4%
Median Sales Price*	\$59,500	<b>\$72,000</b>	+ 21.0%	\$63,000	<b>\$62,000</b>	- 1.6%
Average Sales Price*	\$59,500	<b>\$72,000</b>	+ 21.0%	\$91,443	<b>\$61,500</b>	- 32.7%
Percent of Original List Price Received*	100.0%	<b>96.0%</b>	- 4.0%	92.7%	<b>93.0%</b>	+ 0.3%
Inventory of Homes for Sale	2	<b>0</b>	- 100.0%	—	—	—
Months Supply of Inventory	1.8	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

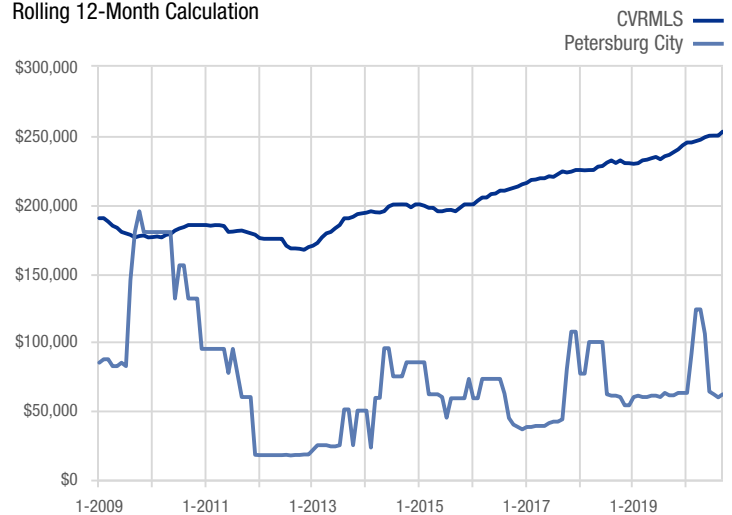
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.