

Local Market Update – March 2026

A Research Tool Provided by Central Virginia Regional MLS.



Petersburg City

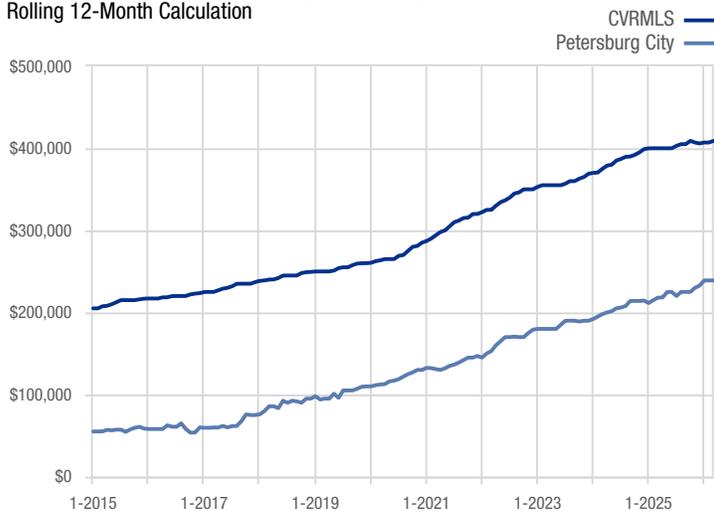
Single Family	March			Year to Date		
	2025	2026	% Change	Thru 3-2025	Thru 3-2026	% Change
New Listings	62	59	- 4.8%	152	155	+ 2.0%
Pending Sales	47	53	+ 12.8%	114	128	+ 12.3%
Closed Sales	42	34	- 19.0%	88	101	+ 14.8%
Days on Market Until Sale	44	36	- 18.2%	39	49	+ 25.6%
Median Sales Price*	\$239,000	\$234,000	- 2.1%	\$225,000	\$240,000	+ 6.7%
Average Sales Price*	\$232,151	\$233,494	+ 0.6%	\$216,058	\$246,178	+ 13.9%
Percent of Original List Price Received*	97.3%	96.7%	- 0.6%	96.1%	95.6%	- 0.5%
Inventory of Homes for Sale	86	76	- 11.6%	—	—	—
Months Supply of Inventory	2.4	2.0	- 16.7%	—	—	—

Condo/Town	March			Year to Date		
	2025	2026	% Change	Thru 3-2025	Thru 3-2026	% Change
New Listings	1	0	- 100.0%	2	2	0.0%
Pending Sales	2	2	0.0%	3	2	- 33.3%
Closed Sales	1	0	- 100.0%	1	0	- 100.0%
Days on Market Until Sale	103	—	—	103	—	—
Median Sales Price*	\$192,000	—	—	\$192,000	—	—
Average Sales Price*	\$192,000	—	—	\$192,000	—	—
Percent of Original List Price Received*	88.1%	—	—	88.1%	—	—
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	0.5	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

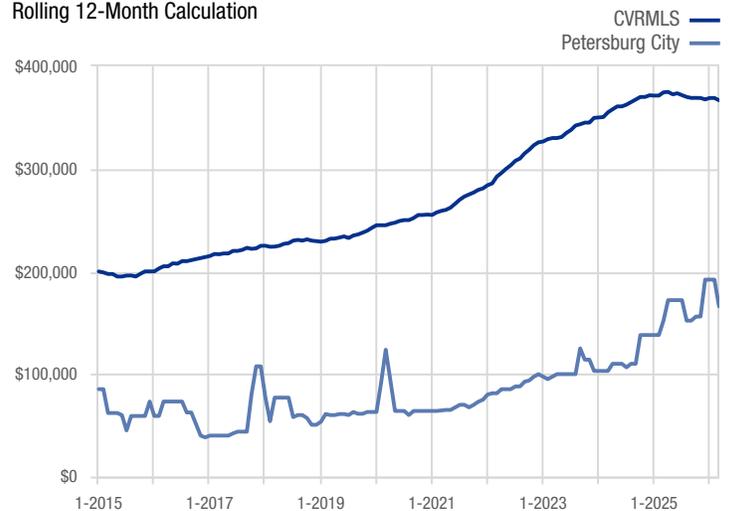
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.