

# Local Market Update – May 2026

A Research Tool Provided by Central Virginia Regional MLS.



## Petersburg City

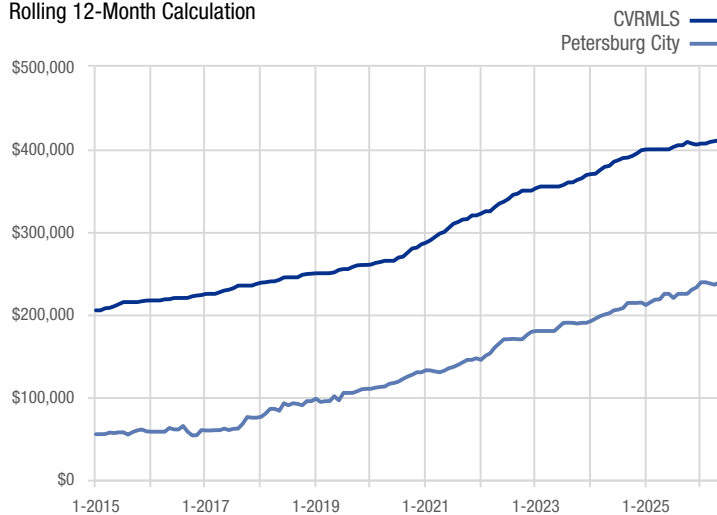
Single Family	May			Year to Date		
	2025	2026	% Change	Thru 5-2025	Thru 5-2026	% Change
New Listings	50	66	+ 32.0%	267	283	+ 6.0%
Pending Sales	38	40	+ 5.3%	207	203	- 1.9%
Closed Sales	45	48	+ 6.7%	181	187	+ 3.3%
Days on Market Until Sale	29	30	+ 3.4%	36	40	+ 11.1%
Median Sales Price*	\$236,250	<b>\$252,500</b>	+ 6.9%	\$232,500	<b>\$240,000</b>	+ 3.2%
Average Sales Price*	\$230,486	<b>\$234,442</b>	+ 1.7%	\$226,476	<b>\$241,322</b>	+ 6.6%
Percent of Original List Price Received*	99.7%	<b>97.6%</b>	- 2.1%	97.7%	<b>96.1%</b>	- 1.6%
Inventory of Homes for Sale	80	106	+ 32.5%	—	—	—
Months Supply of Inventory	2.2	2.9	+ 31.8%	—	—	—

Condo/Town	May			Year to Date		
	2025	2026	% Change	Thru 5-2025	Thru 5-2026	% Change
New Listings	0	2	—	3	5	+ 66.7%
Pending Sales	0	1	—	3	4	+ 33.3%
Closed Sales	0	1	—	3	3	0.0%
Days on Market Until Sale	—	109	—	42	81	+ 92.9%
Median Sales Price*	—	<b>\$118,500</b>	—	\$192,000	<b>\$118,500</b>	- 38.3%
Average Sales Price*	—	<b>\$118,500</b>	—	\$174,667	<b>\$116,500</b>	- 33.3%
Percent of Original List Price Received*	—	<b>98.8%</b>	—	102.7%	<b>88.8%</b>	- 13.5%
Inventory of Homes for Sale	1	2	+ 100.0%	—	—	—
Months Supply of Inventory	0.8	1.5	+ 87.5%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

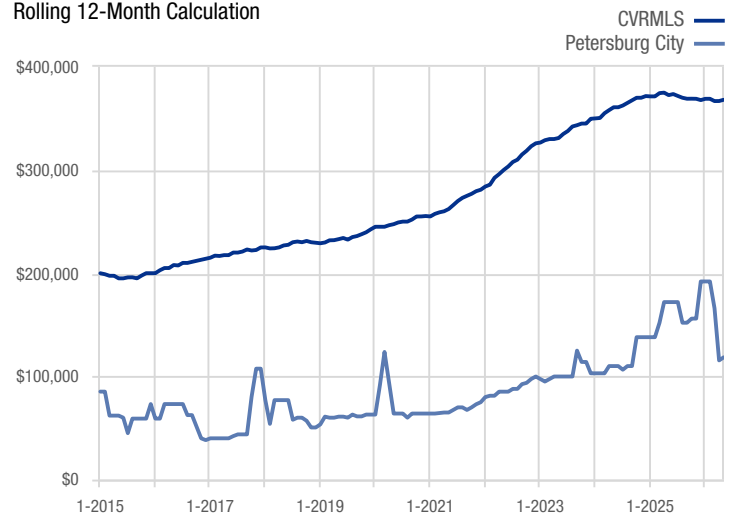
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.