Local Market Update – March 2024A Research Tool Provided by Central Virginia Regional MLS.

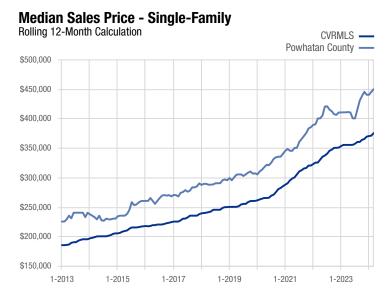


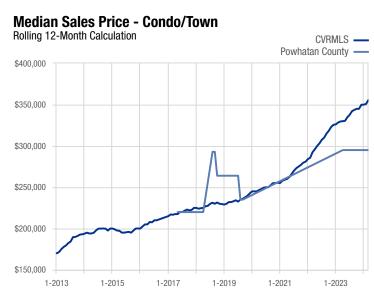
Powhatan County

Single Family	March			Year to Date			
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change	
New Listings	33	39	+ 18.2%	87	114	+ 31.0%	
Pending Sales	15	43	+ 186.7%	74	96	+ 29.7%	
Closed Sales	29	28	- 3.4%	88	82	- 6.8%	
Days on Market Until Sale	50	29	- 42.0%	41	28	- 31.7%	
Median Sales Price*	\$445,000	\$467,625	+ 5.1%	\$447,250	\$463,500	+ 3.6%	
Average Sales Price*	\$473,130	\$490,168	+ 3.6%	\$507,572	\$510,223	+ 0.5%	
Percent of Original List Price Received*	97.9%	98.1%	+ 0.2%	101.1%	98.9%	- 2.2%	
Inventory of Homes for Sale	44	35	- 20.5%		_	_	
Months Supply of Inventory	1.3	1.2	- 7.7%		_	_	

Condo/Town	March			Year to Date		
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	1	0	- 100.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	_	_			_	_
Median Sales Price*	_				_	_
Average Sales Price*	_	_			_	_
Percent of Original List Price Received*	_				_	_
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory	_				_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.