Local Market Update – March 2024A Research Tool Provided by Central Virginia Regional MLS.

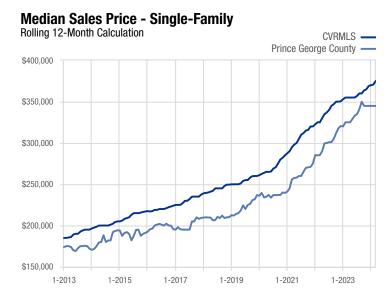


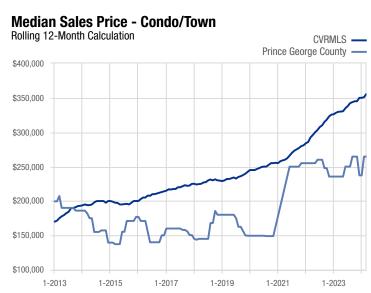
Prince George County

Single Family	March			Year to Date			
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change	
New Listings	38	42	+ 10.5%	102	92	- 9.8%	
Pending Sales	37	33	- 10.8%	108	82	- 24.1%	
Closed Sales	41	23	- 43.9%	91	67	- 26.4%	
Days on Market Until Sale	53	21	- 60.4%	46	33	- 28.3%	
Median Sales Price*	\$305,000	\$319,900	+ 4.9%	\$337,000	\$325,000	- 3.6%	
Average Sales Price*	\$309,062	\$348,423	+ 12.7%	\$316,397	\$341,835	+ 8.0%	
Percent of Original List Price Received*	97.7%	97.5%	- 0.2%	97.6%	97.0%	- 0.6%	
Inventory of Homes for Sale	52	45	- 13.5%		_	_	
Months Supply of Inventory	1.6	1.6	0.0%		_	_	

Condo/Town	March			Year to Date			
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change	
New Listings	0	0	0.0%	1	0	- 100.0%	
Pending Sales	1	0	- 100.0%	1	1	0.0%	
Closed Sales	0	0	0.0%	0	1	_	
Days on Market Until Sale	_	_			82	_	
Median Sales Price*	_				\$319,500	_	
Average Sales Price*	_	_	_	_	\$319,500	_	
Percent of Original List Price Received*	_	-			95.4%	_	
Inventory of Homes for Sale	1	0	- 100.0%		_	_	
Months Supply of Inventory	1.0	_			_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.