## **Local Market Update – July 2025**

A Research Tool Provided by Central Virginia Regional MLS.



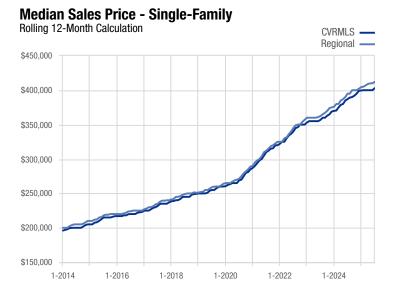
## Regional

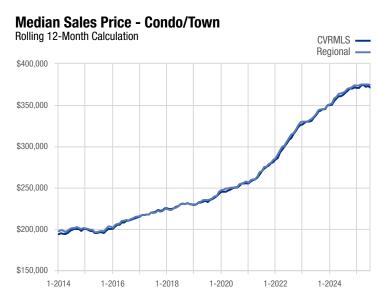
Amelia, Charles City, Chesterfield, Colonial Heights, Dinwiddie, Goochland, Hanover, Henrico, Hopewell, King & Queen, King William, New Kent, Petersburg, Powhatan, Prince George, and Richmond City.

Single Family	July			Year to Date			
Key Metrics	2024	2025	% Change	Thru 7-2024	Thru 7-2025	% Change	
New Listings	1,527	1,582	+ 3.6%	10,235	10,936	+ 6.8%	
Pending Sales	1,107	1,260	+ 13.8%	8,258	8,514	+ 3.1%	
Closed Sales	1,254	1,291	+ 3.0%	7,794	7,855	+ 0.8%	
Days on Market Until Sale	21	23	+ 9.5%	24	26	+ 8.3%	
Median Sales Price*	\$416,500	\$435,000	+ 4.4%	\$400,000	\$418,467	+ 4.6%	
Average Sales Price*	\$473,247	\$507,845	+ 7.3%	\$468,336	\$487,849	+ 4.2%	
Percent of Original List Price Received*	101.3%	99.8%	- 1.5%	101.0%	100.2%	- 0.8%	
Inventory of Homes for Sale	2,142	2,198	+ 2.6%		_	_	
Months Supply of Inventory	2.0	1.9	- 5.0%		_	_	

Condo/Town	July			Year to Date			
Key Metrics	2024	2025	% Change	Thru 7-2024	Thru 7-2025	% Change	
New Listings	309	374	+ 21.0%	2,080	2,465	+ 18.5%	
Pending Sales	235	275	+ 17.0%	1,656	1,767	+ 6.7%	
Closed Sales	245	286	+ 16.7%	1,560	1,633	+ 4.7%	
Days on Market Until Sale	33	38	+ 15.2%	31	36	+ 16.1%	
Median Sales Price*	\$389,500	\$365,000	- 6.3%	\$370,433	\$370,000	- 0.1%	
Average Sales Price*	\$405,598	\$399,268	- 1.6%	\$390,039	\$397,676	+ 2.0%	
Percent of Original List Price Received*	100.4%	98.8%	- 1.6%	100.4%	99.0%	- 1.4%	
Inventory of Homes for Sale	496	672	+ 35.5%		_	_	
Months Supply of Inventory	2.2	2.8	+ 27.3%		_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point. Current as of August 10, 2025. All data from Central Virginia Regional MLS. Report © 2025 ShowingTime Plus, LLC.