Local Market Update – March 2024A Research Tool Provided by Central Virginia Regional MLS.

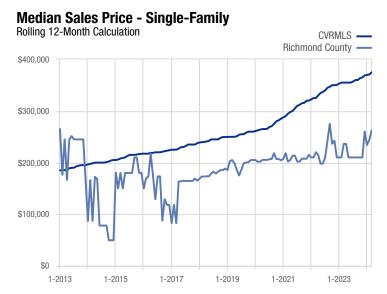


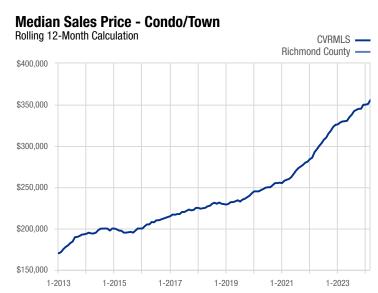
Richmond County

Single Family	March			Year to Date			
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change	
New Listings	2	3	+ 50.0%	3	17	+ 466.7%	
Pending Sales	0	4		1	12	+ 1,100.0%	
Closed Sales	1	3	+ 200.0%	3	7	+ 133.3%	
Days on Market Until Sale	114	18	- 84.2%	43	28	- 34.9%	
Median Sales Price*	\$85,000	\$440,000	+ 417.6%	\$262,500	\$352,500	+ 34.3%	
Average Sales Price*	\$85,000	\$429,333	+ 405.1%	\$204,167	\$393,667	+ 92.8%	
Percent of Original List Price Received*	65.9%	96.9%	+ 47.0%	88.3%	95.1%	+ 7.7%	
Inventory of Homes for Sale	5	14	+ 180.0%		_	_	
Months Supply of Inventory	2.9	4.9	+ 69.0%		_	_	

Condo/Town	March			Year to Date		
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	_	_		_	_	_
Median Sales Price*	_				_	_
Average Sales Price*	_	_		_	_	_
Percent of Original List Price Received*	_				_	_
Inventory of Homes for Sale	0	0	0.0%	_	_	_
Months Supply of Inventory	_	_		_	_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.