

# Local Market Update – October 2024

A Research Tool Provided by Central Virginia Regional MLS.



## Richmond County

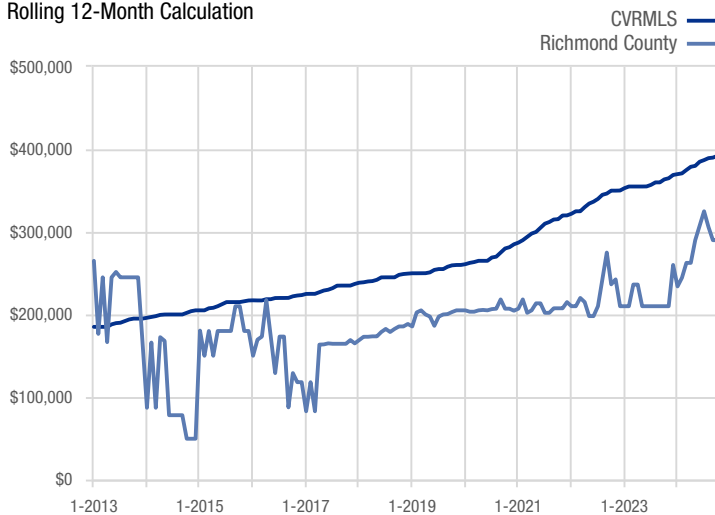
Single Family	October			Year to Date		
	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change
New Listings	2	0	- 100.0%	25	21	- 16.0%
Pending Sales	1	0	- 100.0%	20	19	- 5.0%
Closed Sales	4	0	- 100.0%	20	22	+ 10.0%
Days on Market Until Sale	27	—	—	41	67	+ 63.4%
Median Sales Price*	\$266,500	—	—	\$261,250	\$297,955	+ 14.0%
Average Sales Price*	\$269,250	—	—	\$257,490	\$380,986	+ 48.0%
Percent of Original List Price Received*	98.4%	—	—	94.0%	96.0%	+ 2.1%
Inventory of Homes for Sale	6	0	- 100.0%	—	—	—
Months Supply of Inventory	2.5	—	—	—	—	—

Condo/Town	October			Year to Date		
	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

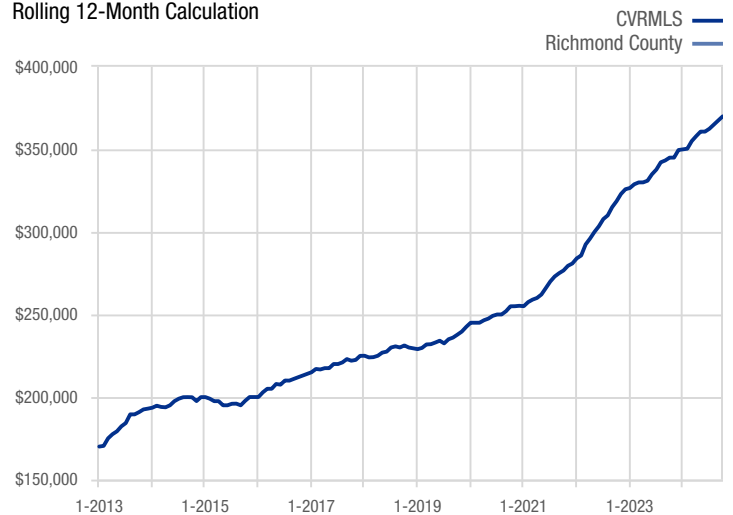
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.