Local Market Update – August 2025A Research Tool Provided by Central Virginia Regional MLS.

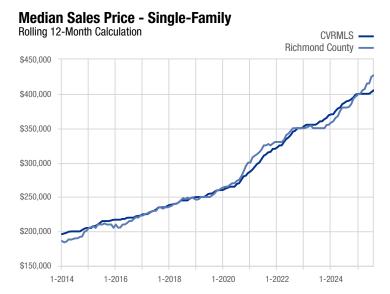


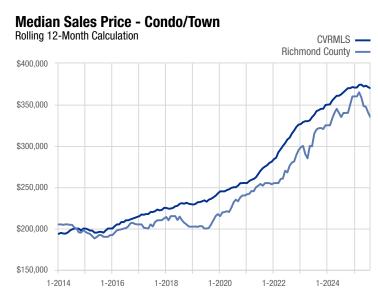
Richmond County

Single Family	August			Year to Date			
Key Metrics	2024	2025	% Change	Thru 8-2024	Thru 8-2025	% Change	
New Listings	251	227	- 9.6%	1,994	2,080	+ 4.3%	
Pending Sales	187	142	- 24.1%	1,600	1,529	- 4.4%	
Closed Sales	155	195	+ 25.8%	1,528	1,499	- 1.9%	
Days on Market Until Sale	19	19	0.0%	21	20	- 4.8%	
Median Sales Price*	\$376,251	\$425,950	+ 13.2%	\$390,000	\$430,000	+ 10.3%	
Average Sales Price*	\$573,665	\$528,089	- 7.9%	\$487,806	\$533,790	+ 9.4%	
Percent of Original List Price Received*	101.3%	100.1%	- 1.2%	101.6%	100.7%	- 0.9%	
Inventory of Homes for Sale	312	374	+ 19.9%		_	_	
Months Supply of Inventory	1.7	2.1	+ 23.5%		_	_	

Condo/Town	August			Year to Date			
Key Metrics	2024	2025	% Change	Thru 8-2024	Thru 8-2025	% Change	
New Listings	64	42	- 34.4%	423	432	+ 2.1%	
Pending Sales	38	32	- 15.8%	274	297	+ 8.4%	
Closed Sales	42	33	- 21.4%	253	280	+ 10.7%	
Days on Market Until Sale	22	45	+ 104.5%	26	40	+ 53.8%	
Median Sales Price*	\$360,000	\$305,000	- 15.3%	\$345,000	\$318,300	- 7.7%	
Average Sales Price*	\$431,271	\$429,687	- 0.4%	\$388,553	\$387,892	- 0.2%	
Percent of Original List Price Received*	100.6%	97.9%	- 2.7%	99.2%	98.4%	- 0.8%	
Inventory of Homes for Sale	114	106	- 7.0%		_	_	
Months Supply of Inventory	3.6	3.0	- 16.7%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.