Local Market Update – July 2025 A Research Tool Provided by Central Virginia Regional MLS.

C V R♥M L S

Richmond County

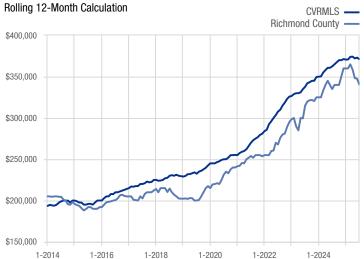
Single Family	July			Year to Date		
Key Metrics	2024	2025	% Change	Thru 7-2024	Thru 7-2025	% Change
New Listings	226	251	+ 11.1%	1,743	1,848	+ 6.0%
Pending Sales	145	189	+ 30.3%	1,413	1,395	- 1.3%
Closed Sales	223	199	- 10.8%	1,373	1,304	- 5.0%
Days on Market Until Sale	17	18	+ 5.9%	21	20	- 4.8%
Median Sales Price*	\$385,000	\$465,000	+ 20.8%	\$390,000	\$430,000	+ 10.3%
Average Sales Price*	\$466,743	\$562,276	+ 20.5%	\$478,106	\$534,639	+ 11.8%
Percent of Original List Price Received*	102.4%	99.2%	- 3.1%	101.7%	100.8%	- 0.9%
Inventory of Homes for Sale	300	326	+ 8.7%		_	
Months Supply of Inventory	1.6	1.8	+ 12.5%		—	

Condo/Town		July			Year to Date	
Key Metrics	2024	2025	% Change	Thru 7-2024	Thru 7-2025	% Change
New Listings	60	40	- 33.3%	359	388	+ 8.1%
Pending Sales	35	40	+ 14.3%	236	270	+ 14.4%
Closed Sales	38	39	+ 2.6%	211	247	+ 17.1%
Days on Market Until Sale	27	52	+ 92.6%	27	39	+ 44.4%
Median Sales Price*	\$359,300	\$333,777	- 7.1%	\$345,000	\$322,000	- 6.7%
Average Sales Price*	\$422,555	\$363,177	- 14.1%	\$380,049	\$382,308	+ 0.6%
Percent of Original List Price Received*	98.6%	98.8%	+ 0.2%	99.0%	98.5%	- 0.5%
Inventory of Homes for Sale	110	100	- 9.1%		_	_
Months Supply of Inventory	3.5	2.8	- 20.0%		_	

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Rolling 12-Month Calculation CVRMLS . **Richmond County** \$450,000 \$400,000 \$350,000 \$300,000 \$250,000 \$200,000 \$150,000 1-2014 1-2016 1-2018 1-2020 1-2022 1-2024

Median Sales Price - Condo/Town



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.