## **Local Market Update – October 2024**A Research Tool Provided by Central Virginia Regional MLS.

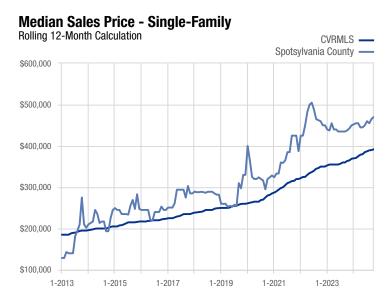


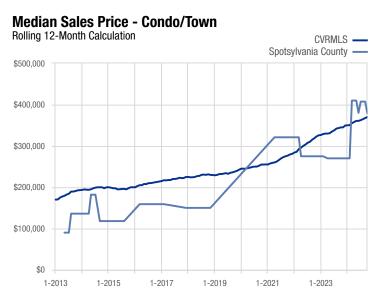
## **Spotsylvania County**

Single Family		October			Year to Date	
Key Metrics	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change
New Listings	11	8	- 27.3%	93	126	+ 35.5%
Pending Sales	9	13	+ 44.4%	65	101	+ 55.4%
Closed Sales	7	9	+ 28.6%	62	87	+ 40.3%
Days on Market Until Sale	26	29	+ 11.5%	38	40	+ 5.3%
Median Sales Price*	\$455,000	\$599,900	+ 31.8%	\$447,445	\$475,000	+ 6.2%
Average Sales Price*	\$470,429	\$608,600	+ 29.4%	\$520,432	\$542,018	+ 4.1%
Percent of Original List Price Received*	94.3%	94.2%	- 0.1%	97.5%	97.6%	+ 0.1%
Inventory of Homes for Sale	26	24	- 7.7%			_
Months Supply of Inventory	4.3	2.5	- 41.9%		_	_

Condo/Town October				Year to Date			
Key Metrics	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change	
New Listings	0	0	0.0%	0	4	_	
Pending Sales	0	0	0.0%	1	4	+ 300.0%	
Closed Sales	0	1		1	4	+ 300.0%	
Days on Market Until Sale	_	9		112	6	- 94.6%	
Median Sales Price*	_	\$328,900		\$270,000	\$379,000	+ 40.4%	
Average Sales Price*	_	\$328,900		\$270,000	\$374,225	+ 38.6%	
Percent of Original List Price Received*	_	100.0%		77.2%	99.4%	+ 28.8%	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory					_		

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.