

# Local Market Update – June 2024

A Research Tool Provided by Central Virginia Regional MLS.



## Spotsylvania County

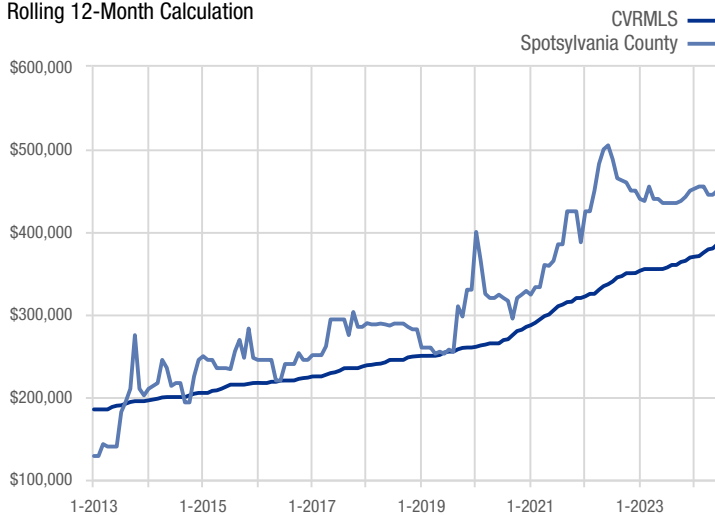
Single Family	June			Year to Date		
	2023	2024	% Change	Thru 6-2023	Thru 6-2024	% Change
New Listings	7	13	+ 85.7%	45	69	+ 53.3%
Pending Sales	9	8	- 11.1%	39	56	+ 43.6%
Closed Sales	8	8	0.0%	35	47	+ 34.3%
Days on Market Until Sale	34	31	- 8.8%	44	48	+ 9.1%
Median Sales Price*	\$424,495	<b>\$532,400</b>	+ 25.4%	\$449,900	<b>\$450,000</b>	+ 0.0%
Average Sales Price*	\$424,974	<b>\$686,538</b>	+ 61.5%	\$501,847	<b>\$514,496</b>	+ 2.5%
Percent of Original List Price Received*	101.4%	<b>96.8%</b>	- 4.5%	98.3%	<b>98.8%</b>	+ 0.5%
Inventory of Homes for Sale	11	21	+ 90.9%	—	—	—
Months Supply of Inventory	2.0	2.7	+ 35.0%	—	—	—

Condo/Town	June			Year to Date		
	2023	2024	% Change	Thru 6-2023	Thru 6-2024	% Change
New Listings	0	1	—	0	3	—
Pending Sales	0	1	—	1	3	+ 200.0%
Closed Sales	0	1	—	1	2	+ 100.0%
Days on Market Until Sale	—	5	—	112	4	- 96.4%
Median Sales Price*	—	<b>\$350,500</b>	—	\$270,000	<b>\$380,250</b>	+ 40.8%
Average Sales Price*	—	<b>\$350,500</b>	—	\$270,000	<b>\$380,250</b>	+ 40.8%
Percent of Original List Price Received*	—	<b>100.4%</b>	—	77.2%	<b>99.0%</b>	+ 28.2%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

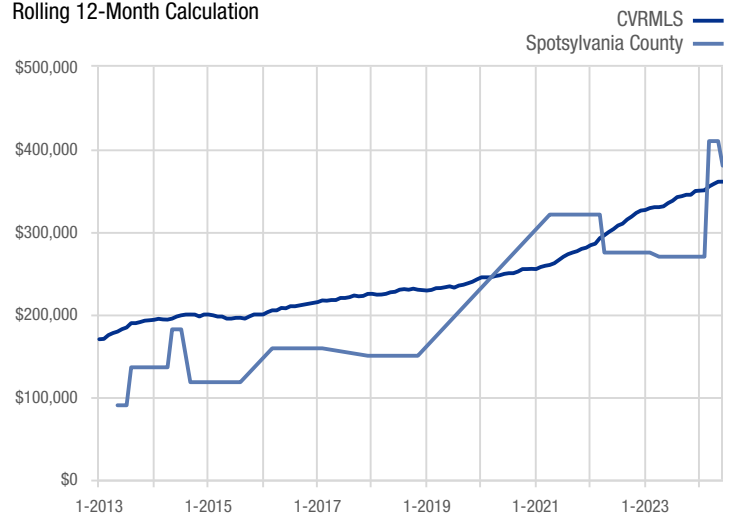
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.