

# Local Market Update – July 2024

A Research Tool Provided by Central Virginia Regional MLS.



## Sussex County

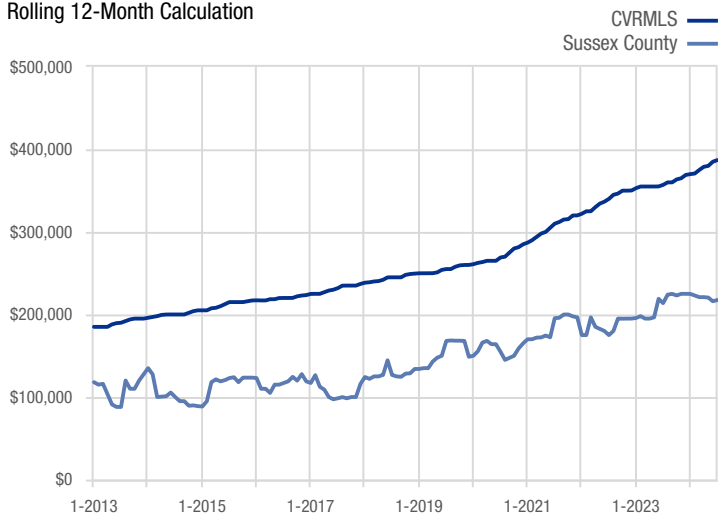
Single Family	July			Year to Date		
	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change
<b>Key Metrics</b>						
New Listings	2	4	+ 100.0%	39	35	- 10.3%
Pending Sales	3	5	+ 66.7%	41	30	- 26.8%
Closed Sales	8	3	- 62.5%	38	29	- 23.7%
Days on Market Until Sale	11	39	+ 254.5%	31	52	+ 67.7%
Median Sales Price*	\$142,500	<b>\$180,000</b>	+ 26.3%	\$224,000	<b>\$212,000</b>	- 5.4%
Average Sales Price*	\$187,425	<b>\$201,667</b>	+ 7.6%	\$215,949	<b>\$210,808</b>	- 2.4%
Percent of Original List Price Received*	100.5%	<b>99.8%</b>	- 0.7%	96.7%	<b>97.5%</b>	+ 0.8%
Inventory of Homes for Sale	5	5	0.0%	—	—	—
Months Supply of Inventory	0.9	1.0	+ 11.1%	—	—	—

Condo/Town	July			Year to Date		
	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change
<b>Key Metrics</b>						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

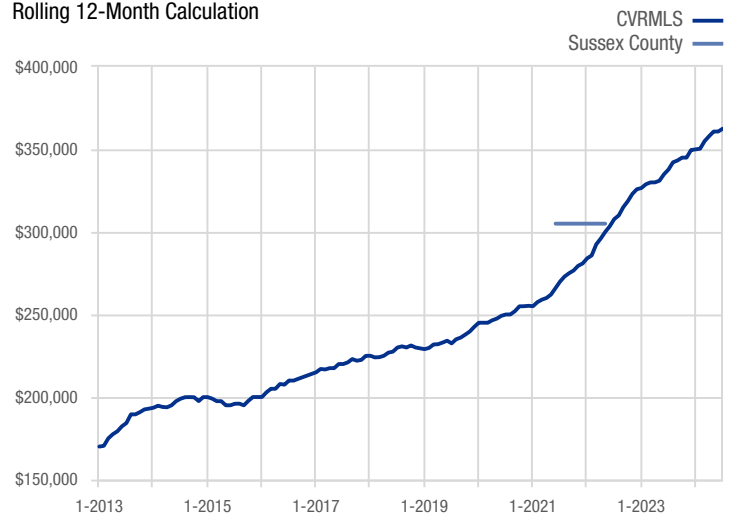
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.