Local Market Update – February 2024A Research Tool Provided by Central Virginia Regional MLS.

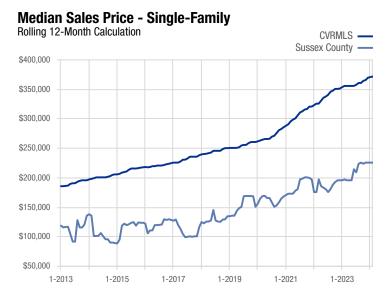


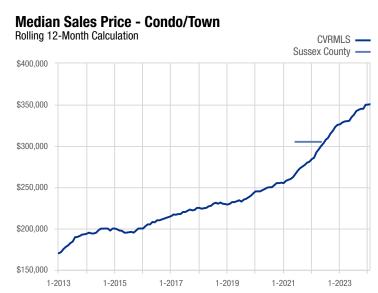
Sussex County

Single Family		February			Year to Date	
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change
New Listings	6	10	+ 66.7%	9	13	+ 44.4%
Pending Sales	5	4	- 20.0%	9	7	- 22.2%
Closed Sales	4	6	+ 50.0%	7	9	+ 28.6%
Days on Market Until Sale	21	23	+ 9.5%	31	31	0.0%
Median Sales Price*	\$209,000	\$199,450	- 4.6%	\$184,900	\$195,000	+ 5.5%
Average Sales Price*	\$187,680	\$201,300	+ 7.3%	\$207,946	\$195,856	- 5.8%
Percent of Original List Price Received*	90.4%	97.0%	+ 7.3%	93.1%	96.9%	+ 4.1%
Inventory of Homes for Sale	10	13	+ 30.0%		_	_
Months Supply of Inventory	1.7	2.2	+ 29.4%		_	_

Condo/Town	February			Year to Date		
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	_	_			_	_
Median Sales Price*	_				_	_
Average Sales Price*	_	_			_	_
Percent of Original List Price Received*	_				_	_
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory	_				_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.