## **Local Market Update – October 2024**A Research Tool Provided by Central Virginia Regional MLS.

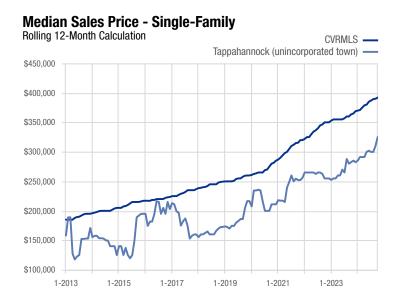


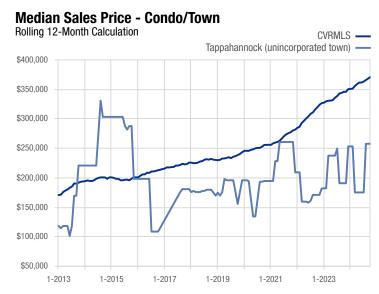
## **Tappahannock (unincorporated town)**

Single Family		October			Year to Date	
Key Metrics	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change
New Listings	2	4	+ 100.0%	54	44	- 18.5%
Pending Sales	3	2	- 33.3%	43	34	- 20.9%
Closed Sales	4	5	+ 25.0%	35	37	+ 5.7%
Days on Market Until Sale	42	19	- 54.8%	47	66	+ 40.4%
Median Sales Price*	\$262,269	\$339,950	+ 29.6%	\$293,925	\$339,950	+ 15.7%
Average Sales Price*	\$227,360	\$333,590	+ 46.7%	\$302,032	\$477,349	+ 58.0%
Percent of Original List Price Received*	87.9%	95.0%	+ 8.1%	95.9%	97.5%	+ 1.7%
Inventory of Homes for Sale	18	16	- 11.1%		_	_
Months Supply of Inventory	4.8	4.9	+ 2.1%			

Condo/Town		October			Year to Date	
Key Metrics	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change
New Listings	0	0	0.0%	4	2	- 50.0%
Pending Sales	0	0	0.0%	4	2	- 50.0%
Closed Sales	0	0	0.0%	4	2	- 50.0%
Days on Market Until Sale	_	_		13	7	- 46.2%
Median Sales Price*	_	_		\$252,500	\$256,900	+ 1.7%
Average Sales Price*	_	_	_	\$248,000	\$256,900	+ 3.6%
Percent of Original List Price Received*	_	_		98.4%	100.0%	+ 1.6%
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory	_	_			_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.