

Tri-Cities

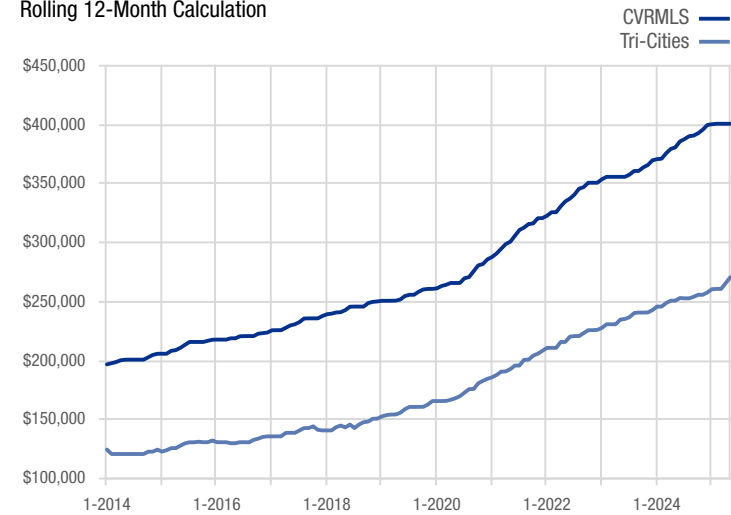
Colonial Heights, Dinwiddie, Hopewell, Petersburg, and Prince George

Single Family	May			Year to Date		
Key Metrics	2024	2025	% Change	Thru 5-2024	Thru 5-2025	% Change
New Listings	201	185	- 8.0%	867	854	- 1.5%
Pending Sales	149	156	+ 4.7%	715	699	- 2.2%
Closed Sales	154	164	+ 6.5%	650	599	- 7.8%
Days on Market Until Sale	22	25	+ 13.6%	30	33	+ 10.0%
Median Sales Price*	\$257,750	\$289,900	+ 12.5%	\$250,000	\$270,000	+ 8.0%
Average Sales Price*	\$281,073	\$291,249	+ 3.6%	\$263,770	\$276,819	+ 4.9%
Percent of Original List Price Received*	99.7%	99.3%	- 0.4%	98.3%	98.0%	- 0.3%
Inventory of Homes for Sale	241	229	- 5.0%	—	—	—
Months Supply of Inventory	1.8	1.8	0.0%	—	—	—

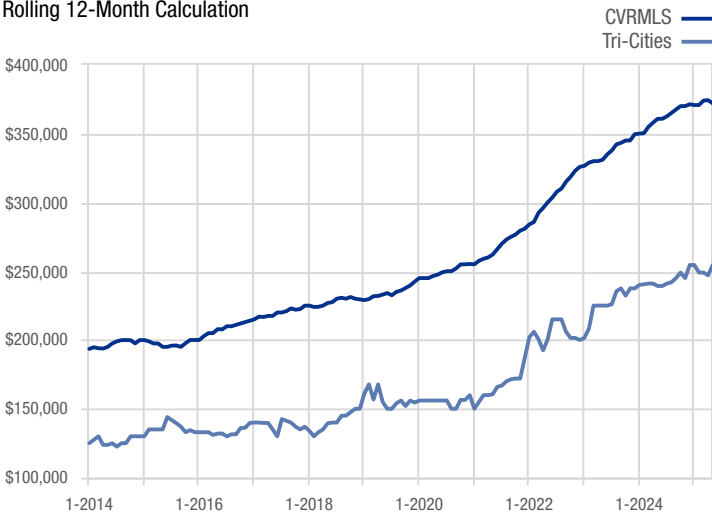
Condo/Town	May			Year to Date		
Key Metrics	2024	2025	% Change	Thru 5-2024	Thru 5-2025	% Change
New Listings	4	4	0.0%	11	17	+ 54.5%
Pending Sales	3	1	- 66.7%	11	8	- 27.3%
Closed Sales	3	1	- 66.7%	9	7	- 22.2%
Days on Market Until Sale	8	24	+ 200.0%	30	50	+ 66.7%
Median Sales Price*	\$235,000	\$285,000	+ 21.3%	\$235,000	\$244,000	+ 3.8%
Average Sales Price*	\$186,000	\$285,000	+ 53.2%	\$207,833	\$230,971	+ 11.1%
Percent of Original List Price Received*	95.1%	96.6%	+ 1.6%	96.7%	100.0%	+ 3.4%
Inventory of Homes for Sale	3	10	+ 233.3%	—	—	—
Months Supply of Inventory	1.1	4.8	+ 336.4%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family
Rolling 12-Month Calculation



Median Sales Price - Condo/Town
Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.