

Tri-Cities

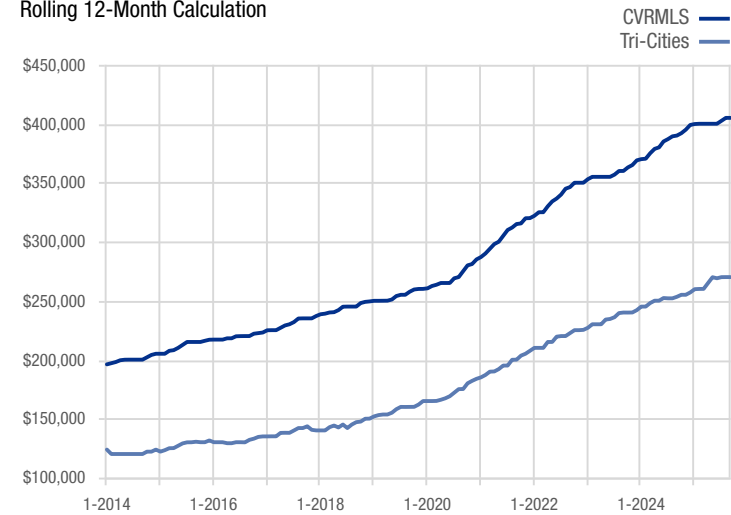
Colonial Heights, Dinwiddie, Hopewell, Petersburg, and Prince George

Single Family	September			Year to Date		
Key Metrics	2024	2025	% Change	Thru 9-2024	Thru 9-2025	% Change
New Listings	152	182	+ 19.7%	1,591	1,619	+ 1.8%
Pending Sales	121	125	+ 3.3%	1,259	1,196	- 5.0%
Closed Sales	114	125	+ 9.6%	1,209	1,140	- 5.7%
Days on Market Until Sale	27	32	+ 18.5%	28	30	+ 7.1%
Median Sales Price*	\$260,000	\$264,000	+ 1.5%	\$255,000	\$274,725	+ 7.7%
Average Sales Price*	\$265,113	\$263,990	- 0.4%	\$269,098	\$280,702	+ 4.3%
Percent of Original List Price Received*	97.5%	96.4%	- 1.1%	98.1%	97.9%	- 0.2%
Inventory of Homes for Sale	256	339	+ 32.4%	—	—	—
Months Supply of Inventory	1.9	2.7	+ 42.1%	—	—	—

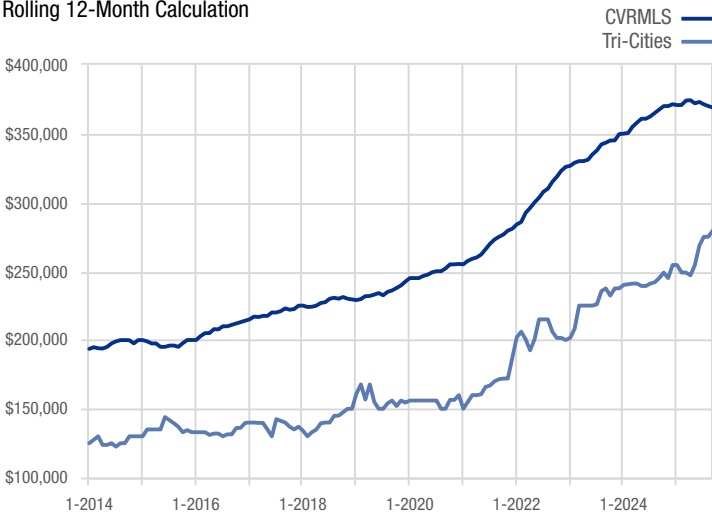
Condo/Town	September			Year to Date		
Key Metrics	2024	2025	% Change	Thru 9-2024	Thru 9-2025	% Change
New Listings	5	7	+ 40.0%	25	45	+ 80.0%
Pending Sales	3	7	+ 133.3%	21	29	+ 38.1%
Closed Sales	4	7	+ 75.0%	19	21	+ 10.5%
Days on Market Until Sale	35	16	- 54.3%	40	33	- 17.5%
Median Sales Price*	\$350,500	\$325,990	- 7.0%	\$245,000	\$279,000	+ 13.9%
Average Sales Price*	\$341,250	\$321,993	- 5.6%	\$253,600	\$278,414	+ 9.8%
Percent of Original List Price Received*	96.8%	101.8%	+ 5.2%	97.0%	99.7%	+ 2.8%
Inventory of Homes for Sale	5	11	+ 120.0%	—	—	—
Months Supply of Inventory	2.0	3.7	+ 85.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family
Rolling 12-Month Calculation



Median Sales Price - Condo/Town
Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.