Local Market Update – March 2024A Research Tool Provided by Central Virginia Regional MLS.

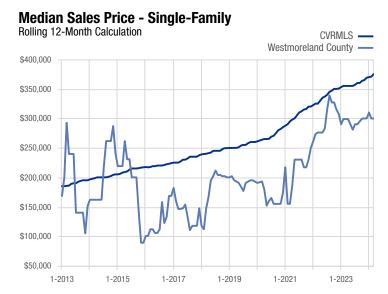


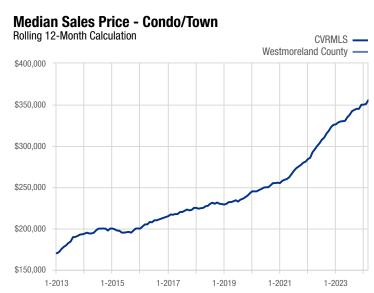
Westmoreland County

Single Family	March			Year to Date			
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change	
New Listings	10	8	- 20.0%	23	27	+ 17.4%	
Pending Sales	5	9	+ 80.0%	8	13	+ 62.5%	
Closed Sales	2	1	- 50.0%	5	5	0.0%	
Days on Market Until Sale	35	212	+ 505.7%	29	65	+ 124.1%	
Median Sales Price*	\$197,000	\$284,900	+ 44.6%	\$257,000	\$298,000	+ 16.0%	
Average Sales Price*	\$197,000	\$284,900	+ 44.6%	\$399,200	\$338,360	- 15.2%	
Percent of Original List Price Received*	98.3%	95.0%	- 3.4%	110.3%	97.4%	- 11.7%	
Inventory of Homes for Sale	16	21	+ 31.3%		_	_	
Months Supply of Inventory	7.1	5.3	- 25.4%		_	_	

Condo/Town	o/Town March			Year to Date			
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_		_	_	_	
Median Sales Price*	_				_	_	
Average Sales Price*	_			_	_	_	
Percent of Original List Price Received*	_			_	_	_	
Inventory of Homes for Sale	0	1		_	_	_	
Months Supply of Inventory	_				_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.