

# Local Market Update – September 2024

A Research Tool Provided by Central Virginia Regional MLS.



## Westmoreland County

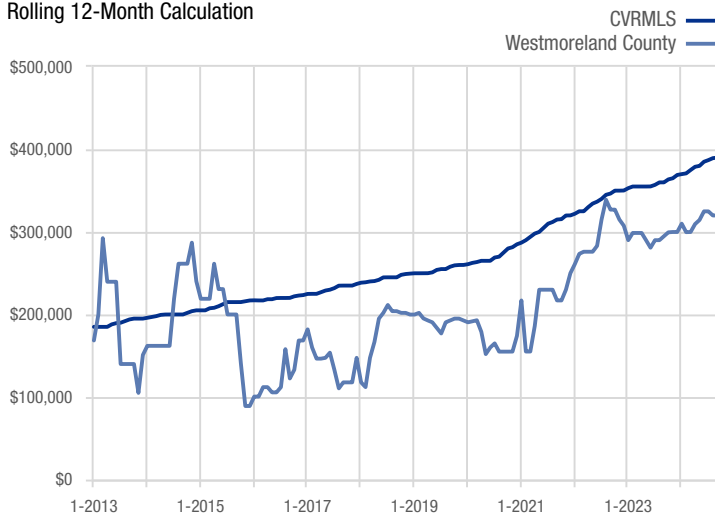
Single Family	September			Year to Date		
	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change
<b>Key Metrics</b>						
New Listings	3	8	+ 166.7%	57	74	+ 29.8%
Pending Sales	1	7	+ 600.0%	35	44	+ 25.7%
Closed Sales	5	6	+ 20.0%	36	36	0.0%
Days on Market Until Sale	39	29	- 25.6%	48	47	- 2.1%
Median Sales Price*	\$324,900	<b>\$342,450</b>	+ 5.4%	\$299,500	<b>\$324,950</b>	+ 8.5%
Average Sales Price*	\$281,340	<b>\$430,983</b>	+ 53.2%	\$331,748	<b>\$420,560</b>	+ 26.8%
Percent of Original List Price Received*	100.8%	<b>97.8%</b>	- 3.0%	97.4%	<b>98.0%</b>	+ 0.6%
Inventory of Homes for Sale	16	22	+ 37.5%	—	—	—
Months Supply of Inventory	4.8	5.2	+ 8.3%	—	—	—

Condo/Town	September			Year to Date		
	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change
<b>Key Metrics</b>						
New Listings	2	0	- 100.0%	2	1	- 50.0%
Pending Sales	0	0	0.0%	0	1	—
Closed Sales	0	1	—	0	1	—
Days on Market Until Sale	—	106	—	—	106	—
Median Sales Price*	—	<b>\$350,000</b>	—	—	<b>\$350,000</b>	—
Average Sales Price*	—	<b>\$350,000</b>	—	—	<b>\$350,000</b>	—
Percent of Original List Price Received*	—	<b>88.6%</b>	—	—	<b>88.6%</b>	—
Inventory of Homes for Sale	2	0	- 100.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

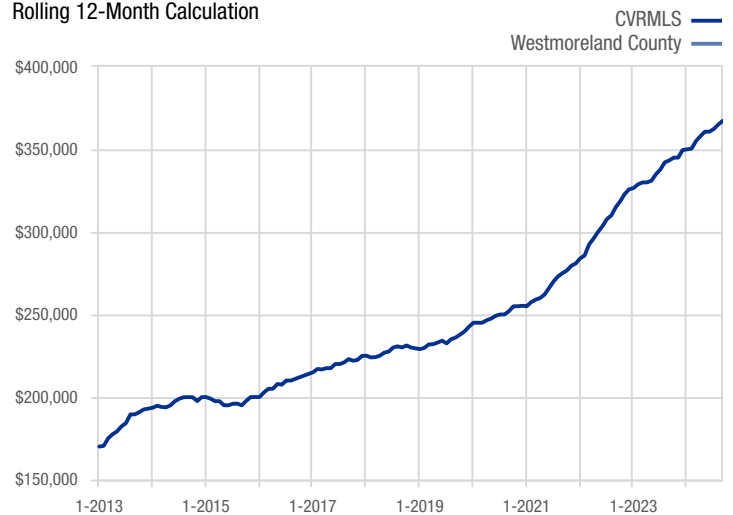
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.