

Local Market Update – June 2024

A Research Tool Provided by Central Virginia Regional MLS.



Westmoreland County

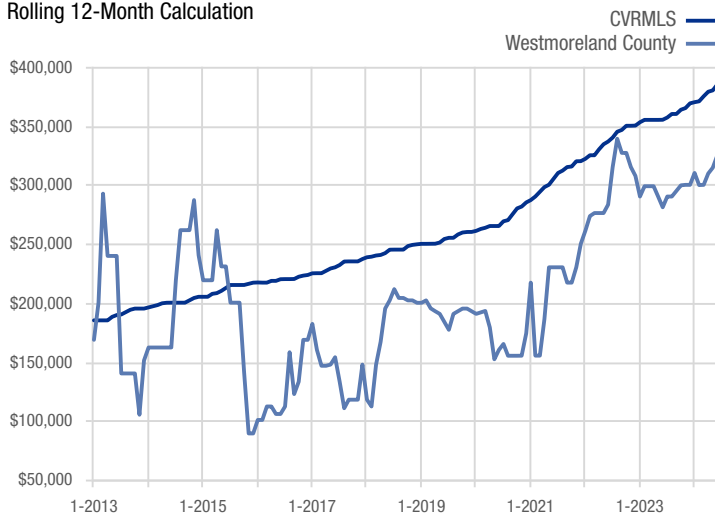
Single Family	June			Year to Date		
	2023	2024	% Change	Thru 6-2023	Thru 6-2024	% Change
New Listings	7	4	- 42.9%	42	50	+ 19.0%
Pending Sales	6	4	- 33.3%	22	30	+ 36.4%
Closed Sales	2	5	+ 150.0%	16	25	+ 56.3%
Days on Market Until Sale	50	59	+ 18.0%	32	52	+ 62.5%
Median Sales Price*	\$360,445	\$334,000	- 7.3%	\$257,000	\$329,900	+ 28.4%
Average Sales Price*	\$360,445	\$409,989	+ 13.7%	\$296,686	\$430,018	+ 44.9%
Percent of Original List Price Received*	100.3%	100.8%	+ 0.5%	98.5%	98.1%	- 0.4%
Inventory of Homes for Sale	17	22	+ 29.4%	—	—	—
Months Supply of Inventory	6.2	5.3	- 14.5%	—	—	—

Condo/Town	June			Year to Date		
	2023	2024	% Change	Thru 6-2023	Thru 6-2024	% Change
New Listings	0	0	0.0%	0	1	—
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

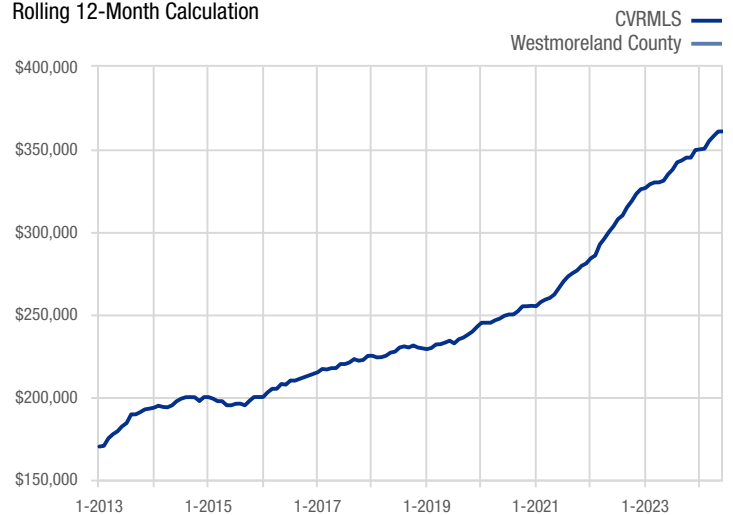
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.