Local Market Update – March 2024A Research Tool Provided by Central Virginia Regional MLS.

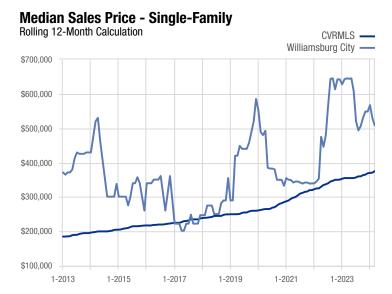


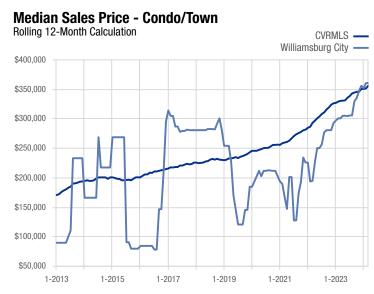
Williamsburg City

Single Family	March			Year to Date		
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
New Listings	6	3	- 50.0%	10	6	- 40.0%
Pending Sales	1	2	+ 100.0%	5	4	- 20.0%
Closed Sales	1	0	- 100.0%	3	1	- 66.7%
Days on Market Until Sale	295	_		115	27	- 76.5%
Median Sales Price*	\$1,050,000	_		\$845,000	\$465,000	- 45.0%
Average Sales Price*	\$1,050,000	_		\$730,000	\$465,000	- 36.3%
Percent of Original List Price Received*	73.7%	_		90.5%	92.1%	+ 1.8%
Inventory of Homes for Sale	7	2	- 71.4%		_	_
Months Supply of Inventory	3.7	0.7	- 81.1%		_	_

Condo/Town	March			Year to Date		
Key Metrics	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
New Listings	9	1	- 88.9%	16	5	- 68.8%
Pending Sales	4	2	- 50.0%	6	4	- 33.3%
Closed Sales	1	1	0.0%	5	3	- 40.0%
Days on Market Until Sale	37	47	+ 27.0%	15	33	+ 120.0%
Median Sales Price*	\$363,000	\$398,635	+ 9.8%	\$329,000	\$379,410	+ 15.3%
Average Sales Price*	\$363,000	\$398,635	+ 9.8%	\$349,400	\$364,682	+ 4.4%
Percent of Original List Price Received*	100.0%	100.9%	+ 0.9%	100.5%	100.4%	- 0.1%
Inventory of Homes for Sale	9	2	- 77.8%		_	_
Months Supply of Inventory	3.5	0.8	- 77.1%		_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.